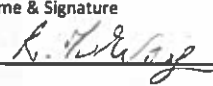



Greater St. Albert Catholic Schools Education Foundation
Statement of Operations and Changes in Fund Balances
For the Year Ended, 31 December 2020

REVENUES	Current Year - 2020					2019
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
Donations	\$0	\$0	\$0	\$0	\$0	\$300
Fundraising Events	\$8,771	\$0	\$5,479	\$0	\$14,250	\$13,334
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$470	\$0	\$0	\$0	\$470	\$1,038
Other Income	\$0	\$0	\$0	\$0	\$0	\$1,494
Total REVENUES	\$9,241	\$0	\$5,479	\$0	\$14,720	\$16,166
EXPENDITURES						
Fundraising Events	\$7,721	\$0	\$0	\$0	\$7,721	\$4,665
Group Requests Awarded	\$0	\$0	\$7,200	\$0	\$7,200	\$7,230
Hospitality	\$0	\$0	\$0	\$0	\$0	\$0
Marketing & Communications	\$1,459	\$0	\$0	\$0	\$1,459	\$1,021
Office Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Reimbursement Expected	\$0	\$0	\$0	\$0	\$0	\$1,561
Scholarships Awarded	\$0	\$1,000	\$0	\$0	\$1,000	\$2,000
Travel	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$9,180	\$1,000	\$7,200	\$0	\$17,380	\$16,478
EXCESS of REVENUES OVER EXPENDITURES	<u>\$61</u>	<u>(\$1,000)</u>	<u>(\$1,721)</u>	<u>\$0</u>	<u>(\$2,660)</u>	<u>(\$312)</u>
FUND BALANCES, January 1, 2020	\$8,609	\$0	\$270	\$31,500	\$40,379	\$40,691
Net Contributions/Disbursements	\$61	(\$1,000)	(\$1,721)	\$0	(\$2,660)	(\$312)
Interfund Transfers - 2020 AGM	(\$7,000)	\$2,000	\$5,000	\$0	\$0	\$0
FUND BALANCES, December 31, 2020	<u>\$1,670</u>	<u>\$1,000</u>	<u>\$3,549</u>	<u>\$31,500</u>	<u>\$37,719</u>	<u>\$40,379</u>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

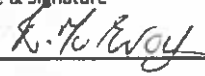
Rosaleen McEvoy
 Printed Name & Signature
 Director 
 Position
 March 23, 2021
 Date

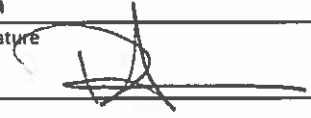
Robert Akkerman
 Printed Name & Signature
 Director 
 Position
 March 23, 2021
 Date

Greater St. Albert Catholic Schools Education Foundation
Statement of Financial Position
As at 31 December 2020

ASSETS	Current Year - 2020					2019
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
Cash & Cash Equivalents	\$1,670	\$1,000	\$3,549	\$31,500	\$37,719	\$40,379
Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$1,561
Grants Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Total ASSETS	<u>\$1,670</u>	<u>\$1,000</u>	<u>\$3,549</u>	<u>\$31,500</u>	<u>\$37,719</u>	<u>\$41,940</u>
LIABILITIES and FUND BALANCES						
<i>Current Liabilities</i>						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$511
Deferred Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<i>Fund Balances</i>						
Invested in Capital Assets	\$0	\$0	\$0	\$0	\$0	\$0
Endowment	\$0	\$0	\$0	\$31,500	\$31,500	\$31,500
Externally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Internally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships	\$0	\$1,000	\$0	\$0	\$1,000	\$0
Group Requests	\$0	\$0	\$3,549	\$0	\$3,549	\$270
Unrestricted	\$1,670	\$0	\$0	\$0	\$1,670	\$9,659
TOTAL FUND BALANCES	<u>\$1,670</u>	<u>\$1,000</u>	<u>\$3,549</u>	<u>\$31,500</u>	<u>\$37,719</u>	<u>\$41,940</u>
TOTAL LIABILITIES and FUND BALANCES	<u>\$1,670</u>	<u>\$1,000</u>	<u>\$3,549</u>	<u>\$31,500</u>	<u>\$37,719</u>	<u>\$41,940</u>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Rosaleen McEvoy
 Printed Name & Signature
 Director 
 Position
 March 23, 2021
 Date

Robert Akkerman
 Printed Name & Signature 
 Director
 Position
 March 23, 2021
 Director