


Greater St. Albert Catholic Schools Education Foundation
Statement of Operations and Changes in Fund Balances
For the Year Ended, 31 December 2021

| | Current Year - 2021 | | | | | 2020 |
|---|-----------------------|-------------------------|-------------------------|------------------------|-------------------------|-------------------------|
| | Operating | Scholarship Fund | Group Requests | Endowment Fund | TOTAL | Prior Year |
| REVENUES | | | | | | |
| Donations | \$1,348 | \$0 | \$0 | \$0 | \$1,348 | \$0 |
| Fundraising Events | \$3,211 | \$0 | \$1,994 | \$0 | \$5,205 | \$14,250 |
| Grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Investment Income | \$290 | \$0 | \$0 | \$0 | \$290 | \$470 |
| Other Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total REVENUES | \$4,850 | \$0 | \$1,994 | \$0 | \$6,844 | \$14,720 |
| EXPENDITURES | | | | | | |
| Canada Helps Admin Fees - Donations | \$29 | \$0 | \$0 | \$0 | \$29 | \$0 |
| Fundraising Events | \$3,211 | \$0 | \$0 | \$0 | \$3,211 | \$7,721 |
| Group Requests Awarded | \$0 | \$0 | \$7,500 | \$0 | \$7,500 | \$7,200 |
| Hospitality | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Marketing & Communications | \$56 | \$0 | \$0 | \$0 | \$56 | \$1,459 |
| Office Supplies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Scholarships Awarded | \$0 | \$2,000 | \$0 | \$0 | \$2,000 | \$1,000 |
| Travel | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$3,296 | \$2,000 | \$7,500 | \$0 | \$12,796 | \$17,380 |
| EXCESS of REVENUES OVER EXPENDITURES | <u>\$1,554</u> | <u>(\$2,000)</u> | <u>(\$5,506)</u> | <u>\$0</u> | <u>(\$5,953)</u> | <u>(\$2,660)</u> |
| | | | | | | |
| FUND BALANCES, January 1, 2021 | \$1,670 | \$1,000 | \$3,549 | \$31,500 | \$37,719 | \$40,379 |
| Net Contributions/Disbursements | \$1,554 | (\$2,000) | (\$5,506) | \$0 | (\$5,953) | (\$2,660) |
| Interfund Transfers - 2021 AGM | \$1,500 | | (\$1,500) | | \$0 | \$0 |
| FUND BALANCES, December 31, 2021 | <u>\$4,724</u> | <u>(\$1,000)</u> | <u>(\$3,457)</u> | <u>\$31,500</u> | <u>\$31,766</u> | <u>\$37,719</u> |

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

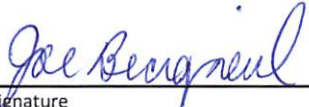
Joe Becigneul 
 Printed Name & Signature
 Director
 Position
 April 20, 2022
 Date


Robert Akkerman 
 Printed Name & Signature
 Director
 Position
 April 20, 2022
 Date

Greater St. Albert Catholic Schools Education Foundation
Statement of Financial Position
As at 31 December 2021

| ASSETS | Current Year - 2021 | | | | | 2020 |
|--|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|
| | Operating | Scholarship Fund | Group Requests | Endowment Fund | TOTAL | Prior Year |
| Cash & Cash Equivalents | \$4,724 | (\$1,000) | (\$3,457) | \$31,500 | \$31,766 | \$37,719 |
| Accounts Receivable | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants Receivable | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Prepaid Expenses | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total ASSETS | <u>\$4,724</u> | <u>(\$1,000)</u> | <u>(\$3,457)</u> | <u>\$31,500</u> | <u>\$31,766</u> | <u>\$37,719</u> |
| LIABILITIES and FUND BALANCES | | | | | | |
| <i>Current Liabilities</i> | | | | | | |
| Accounts Payable | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Deferred Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| <i>Fund Balances</i> | | | | | | |
| Invested in Capital Assets | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Endowment | \$0 | \$0 | \$0 | \$31,500 | \$31,500 | \$31,500 |
| Externally Restricted | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Internally Restricted | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Scholarships | \$0 | (\$1,000) | \$0 | \$0 | (\$1,000) | \$1,000 |
| Group Requests | \$0 | \$0 | (\$3,457) | \$0 | (\$3,457) | \$3,549 |
| Unrestricted | \$4,724 | \$0 | \$0 | \$0 | \$4,724 | \$1,670 |
| TOTAL FUND BALANCES | <u>\$4,724</u> | <u>(\$1,000)</u> | <u>(\$3,457)</u> | <u>\$31,500</u> | <u>\$31,766</u> | <u>\$37,719</u> |
| TOTAL LIABILITIES and FUND BALANCES | <u>\$4,724</u> | <u>(\$1,000)</u> | <u>(\$3,457)</u> | <u>\$31,500</u> | <u>\$31,766</u> | <u>\$37,719</u> |

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Joe Becigneul 
 Printed Name & Signature
 Director
 Position
 April 20, 2022
 Date

Robert Akkerman 
 Printed Name & Signature
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 Position
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