

## Greater St. Albert Catholic Schools Education Foundation Annual General Meeting

### AGENDA

April 13, 2023

7:00 p.m. | In-person: 6 Vital Avenue, St. Albert | Virtual: Pre-register email link

1. Call to Order (Akkerman)
2. Opening Prayer (Giroux)
3. Introductions and Sign-In Reminder (Akkerman)
4. Acknowledgement (Shaw)
 

*The Greater St. Albert Catholic Schools Education Foundation acknowledges that it is meeting on the original lands of the Cree, those of Treaty 6, and on the homeland of the Metis Nation. Kinanaskomitin, Manito. Thank you, Creator.*
5. Additions and/or Deletions from the April 13, 2023 Agenda
6. Approval of the April 13, 2023 Agenda
  - 6.1. **Be it resolved** that the Foundation members approve the 2023 AGM Agenda as presented, or as amended.
    - 6.1.1. Moved by:
    - 6.1.2. Seconded by:
    - 6.1.3. Carried (defeated) by vote of:
    - 6.1.4. In Favour:
    - 6.1.5. Opposed:
7. Approval of 2022 AGM Minutes
  - 7.1. **Be it resolved** that the Foundation members approve the 2022 AGM Minutes as circulated, or as circulated and amended.
    - 7.1.1. Moved by:
    - 7.1.2. Seconded by:
    - 7.1.3. Carried (defeated) by vote of:
    - 7.1.4. In Favour:
    - 7.1.5. Opposed:
8. **Elections**
  - 8.1. The Foundation Officers are two (2) elected bodies that make policy, vote, decide monetary issues, and administer Foundation official events; the Foundation Executive

(outlined in section 3.1 of the By-Laws) and the Foundation Board of Directors (outlined in section 3.2 of the By-Laws). The Executive Committee shall be composed of up to five (5) Directors of the Board. Any member of the Foundation may hold a maximum of two (2) offices in the Executive Committee at any given time.

## 8.2. DIRECTORS

**8.2.1.** Up to two **(3) Student Members** - grades 9 through 12, with a maximum of one (1) from any division school.

8.2.1.1. Be it resolved that the Foundation members approve [X – up to three names] for the position(s) of **DIRECTOR - Student Member** for a two-year term (2023-2025).

8.2.1.1.1. Moved by:

8.2.1.1.2. Seconded by:

8.2.1.1.3. Carried (defeated) by vote of:

8.2.1.1.4. In Favour:

8.2.1.1.5. Opposed:

8.2.1.2. **DIRECTOR - Trustee Member** (2022-2024) – SERENA SHAW currently holds this position - NO FURTHER ACTION REQUIRED.

8.2.1.3. **DIRECTOR - Community Member: Town of Legal or a Member-at-Large** (2022-2024) - RHEA JUSSEN currently holds this position - NO FURTHER ACTION REQUIRED.

8.2.1.4. **Be it resolved** that the Foundation members approve [X] for the position of **DIRECTOR - Community Member: Town of Morinville** for a two-year term (2023-2025).

8.2.1.4.1. Moved by:

8.2.1.4.2. Seconded by:

8.2.1.4.3. Carried (defeated) by vote of:

8.2.1.4.4. In Favour:

8.2.1.4.5. Opposed:

8.2.1.5. **DIRECTOR - Community Member: City of St. Albert** (2022-2024) - MELISSA GIROUX currently holds this position - NO FURTHER ACTION REQUIRED.

- 8.2.1.6. **Be it resolved** that the Foundation members approve [X] for the position of **DIRECTOR - Professional Legal Community Member** (lawyer or paralegal) for a two year term (2023-2025)
- 8.2.1.6.1. Moved by:
- 8.2.1.6.2. Seconded by:
- 8.2.1.6.3. Carried (defeated) by vote of:
- 8.2.1.6.4. In Favour:
- 8.2.1.6.5. Opposed:
- 8.2.1.7. **DIRECTOR - Professional Business Community Member** (2022-2024) - ROB AKKERMAN currently holds this position - NO FURTHER ACTION REQUIRED.
- 8.2.1.8. **DIRECTOR - Community Member-at-Large** (2022-2024) - CAMERON BERGSTROM currently holds this position - NO FURTHER ACTION REQUIRED.
- 8.2.1.9. **DIRECTOR - Community Member of the Greater St. Albert Roman Catholic Separate School Division** (2022-2024) - RENA YAKEMCHUK currently holds this position - NO FURTHER ACTION REQUIRED.

### 8.3. EXECUTIVE POSITIONS

- 8.3.1. **CHAIRPERSON** (2022-2024) - ROB AKKERMAN currently holds this position - NO FURTHER ACTION REQUIRED.
- 8.3.2. **VICE CHAIRPERSON** (2022-2024) - RENA YAKEMCHUK currently holds this position - NO FURTHER ACTION REQUIRED.
- 8.3.3. **PAST CHAIRPERSON** (2022-2024) - ALYSSA FREW currently holds this position - NO FURTHER ACTION REQUIRED.
- 8.3.4. **TREASURER** (2022-2024) - DEBORAH SCHLAG currently holds this position - NO FURTHER ACTION REQUIRED.
- 8.3.5. **Be it resolved** that the Foundation members approve [X] for the position of **EXECUTIVE - SECRETARY** for a two-year term (2023-2025).
- 8.3.5.1. Moved by:
- 8.3.5.2. Seconded by:
- 8.3.5.3. Carried (defeated) by vote of:
- 8.3.5.4. In Favour:

8.3.5.5. Opposed:

**8.4. PARLIAMENTARIAN (2022-2024) - JOE BECIGNEUL** currently holds this position - NO FURTHER ACTION REQUIRED.

**9. REPORTS REVIEW AND FINANCIAL STATEMENT(S) APPROVAL**

**9.1. Report from the Chair (Attachment)**

9.1.1. **Be it resolved** that the Foundation members receive the Report from the Chair as information, read in the meeting, to be posted with the minutes on the website, post-meeting.

9.1.1.1. Moved by:

9.1.1.2. Seconded by:

9.1.1.3. Carried (defeated) by vote of:

9.1.1.4. In Favour:

9.1.1.5. Opposed:

**9.2. Beatles 50/50 & Christmas Cash 50/50 - Final Reports**

9.2.1. Be it resolved that the Foundation members receive the Beatles 50/50 and Christmas Cash 50/50 Final Reports as information, read in the meeting, to be posted with the minutes on the website, post-meeting.

9.2.1.1. Moved by:

9.2.1.2. Seconded by:

9.2.1.3. Carried (defeated) by vote of:

9.2.1.4. In Favour:

9.2.1.5. Opposed:

**9.3. Statement of Operations and Changes in Fund Balances - December 31, 2022**

9.3.1. Be it resolved that the Foundation members approve the Statement of Operations and Changes in Fund Balances, for the Year Ended 31 December 2022 with total Revenues of \$15,571 and total Expenditures of \$18,949, with an excess of Expenditures of **(\$3,378)**, resulting in an overall Fund Balance of \$28,388 at December 31, 2022.

9.3.1.1. Moved by:

9.3.1.2. Seconded by:

9.3.1.3. Carried (defeated) by vote of:

9.3.1.4. In Favour:

9.3.1.5. Opposed:

**9.4. Statement of Financial Position at December 31, 2022**

9.4.1. Be it resolved that the Foundation members approve the Statement of Financial Position as at December 31, 2022 with Assets of \$28,388, Liabilities of \$0, and Fund Balances as follows, for a total of \$28,388:

9.4.1.1. Unrestricted: \$4,496

9.4.1.2. Scholarships: \$0

9.4.1.3. Group Requests: (\$7,607)

9.4.1.4. Endowment: \$31,500

9.4.1.4.1. Moved by:

9.4.1.4.2. Seconded by:

9.4.1.4.3. Carried (defeated) by vote of:

9.4.1.4.4. In Favour:

9.4.1.4.5. Opposed:

**9.5. Bank Statement Reconciliation at December 31, 2022**

9.5.1. Be it resolved that the Foundation members approve the Reconciliation of the Bank Statement at December 31, 2022 with a Bank Balance of \$33,782.34, less 5 outstanding items for \$5,394.19, agreeing with a Ledger Balance of \$28,388.15.

9.5.1.1. Moved by:

9.5.1.2. Seconded by:

9.5.1.3. Carried (defeated) by vote of:

9.5.1.4. In Favour:

9.5.1.5. Opposed:

**9.6. Treasurer's Report at February 28, 2023**

9.6.1. Be it resolved that the Foundation members receive the Treasurer's Report as information, read in the meeting, to be posted with the minutes on the website, post-meeting.

9.6.1.1. Moved by:

9.6.1.2. Seconded by:

9.6.1.3. Carried (defeated) by vote of:

9.6.1.4. In Favour:

9.6.1.5. Opposed:

## 10. Allocation of Funds from Group Requests back to Unrestricted

Proposal for 2023 AGM Fund Transfers					
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL
FUND BALANCES, December 31, 2022	\$4,495.56	\$0.00	-\$7,607.41	\$31,500.00	\$28,388.15
Net Proceeds from Beetles 50/50	-\$210.00		\$210.00		
Net Proceeds from Christmas Cash 50/50	-\$3,928.40		\$3,928.40		
Scholarship Needs for 2023		\$2,000.00		-\$2,000.00	
<b>Total Transfers for 2023 AGM</b>	<b>-\$4,138.40</b>	<b>\$2,000.00</b>	<b>\$4,138.40</b>	<b>-\$2,000.00</b>	<b>\$0.00</b>
<b>FUND BALANCES after 2023 AGM Transfers</b>	<b>\$357.16</b>	<b>\$2,000.00</b>	<b>-\$3,469.01</b>	<b>\$29,500.00</b>	<b>\$28,388.15</b>

1. Note: All 50/50 Net Proceeds MUST go to Group Grant Requests - as per the AGLC Raffle License - Use of Funds  
2. Scholarship Needs are straight-forward - 2@\$500, 4@\$250

### 10.1.

**10.2.** Be it resolved that the Foundation members approve the reallocation of \$4,138.40 from Unrestricted to Group Requests (to remain compliant with AGLC 50/50 designations) and the reallocation of \$2,000 from the Endowment Fund to the Scholarship Fund (to ensure funding for the 2023 planned Scholarship distributions).

- 10.2.1.1. Moved by:
- 10.2.1.2. Seconded by:
- 10.2.1.3. Carried (defeated) by vote of:
- 10.2.1.4. In Favour:
- 10.2.1.5. Opposed:

## 11. New Business

11.1. Introduction and overview of By-Law Changes (Schlag)

## 12. Closing Prayer (Akkerman)

## 13. Adjournment

- 13.1. Moved by:
- 13.2. Seconded by:
- 13.3. Meeting Adjourned:

**Greater St. Albert Catholic Schools Education Foundation**  
**Annual General Meeting Minutes**  
**Wednesday April 20, 2022**  
**7:00 p.m. | Pre-Registered | ZOOM Link**

**EXECUTIVE/DIRECTOR ATTENDEES PRESENT:** (6 of 8; 75% of Exec; 54.5% of all present)

Rob Akkerman, Joe Becigneul, Alyssa Frew, Courtney Haigh, Deborah Schlag, and Rena Yakemchuk

**NOT IN ATTENDANCE:** Cameron Bergstrom, Ava Bodson (sent regrets)

**COMMUNITY MEMBERS PRESENT:** (5 members – 45.5% of all present)

Melissa Giroux, Helen Jackson, Rhea Jussen, Wade Michael, and Patti Turcotte

**ORDER**

The meeting was called to order at 7:02 pm by Chair, Alyssa Frew. Satisfying considerations set out in the By-Laws (quorum for any General Body meeting, shall be the majority of the Executive Committee (51%) and a minimum of three (3) General Members in good standing), ensuring the meeting was a fully constituted meeting with quorum.

**OPENING PRAYER**

The Opening Prayer was offered by Rob Akkerman.

**INTRODUCTIONS & SIGN-IN REMINDER**

The Chair provided the link for registration in the zoom chat box, and introduced the current executive and director members.

**ACKNOWLEDGEMENT**

The Parliamentarian acknowledged the Greater St. Albert Catholic Schools Education Foundation was meeting on the original lands of the Cree, those of Treaty 6, and on the homeland of the Metis Nation. Kinanaskomitin, Manito (Thank you, Creator)

**AGENDA APPROVAL**

**01/22** **Be it resolved** that the Foundation members approve the **2022 AGM Agenda** as presented.

Moved by Joe Becigneul; Seconded by Rob Akkerman

Carried (11/11)

## APPROVAL OF 2021 AGM MINUTES

- 02/22** **Be it resolved** that the Foundation members approve the **2021 AGM Minutes** as circulated.  
Moved by Deborah Schlag; Seconded by Rena Yakemchuk  
Carried (11/11)

## ELECTIONS

- 03/22** **Be it resolved** that the open positions of **DIRECTOR – Student Member** for a two-year term (2022-2024) remain vacant, with plans to fill as soon as possible.  
Moved by Deborah Schlag; Seconded by Joe Becigneul  
Carried (11/11)
- 04/22** **Be it resolved** that the Foundation members approve **Joe Becigneul** for the position of **Director – Trustee Member** for a two-year term (2022-2024).  
Moved by Rob Akkerman; Seconded by Rena Yakemchuk  
Carried (11/11)
- 05/22** **Be it resolved** that the Foundation members approve **Rhea Jussen** for the position of **DIRECTOR – Community Member: Town of Legal** for a two-year term (2022-2024).  
Moved by Joe Becigneul; Seconded by Rob Akkerman  
Carried (11/11)
- 06/22** **Be it resolved** that the position of **DIRECTOR – Community Member: Town of Morinville** for the two-year term (2022-2024) remain vacant, with plans to fill as soon as possible.  
Moved by Deborah Schlag; Seconded by Rena Yakemchuk  
Carried (11/11)
- 07/22** **Be it resolved** that the Foundation members approve **Melissa Giroux** for the position of **DIRECTOR – Community Member: City of St. Albert** for a two-year term (2022-2024).  
Moved by Deborah Schlag; Seconded by Courtney Haigh  
Carried (11/11)
- 08/22** **Be it resolved** that the position of **DIRECTOR – Professional Legal Community Member** for the two-year term (2022-2024) remain vacant, with plans to fill as soon as possible.  
Moved by Deborah Schlag; Seconded by Joe Becigneul  
Carried (11/11)
- 09/22** **Be it resolved** that the Foundation members approve **Rob Akkerman** for the position of **DIRECTOR – Professional Business Community Member** for a two-year term (2022-2024).  
Moved by Deborah Schlag; Seconded by Courtney Haigh  
Carried (11/11)



**10/22** **Be it resolved** that the Foundation members approve **Cameron Bergstrom** for the position of **DIRECTOR – Community Member-at-Large** for a two-year term (2022-2024).

Moved by Deborah Schlag; Seconded by Courtney Haigh

Carried (11/11)

**11/22** **Be it resolved** that the Foundation members approve **Rena Yakemchuk** for the position of **DIRECTOR – Community Member of the Greater St. Albert Roman Catholic Separate School Division** for a two-year term (2022-2024).

Moved by Deborah Schlag; Seconded by Rob Akkerman

Carried (11/11)

**12/22** **Be it resolved** that the Foundation members approve **Rob Akkerman** for the Executive position of **Chairperson** for a two-year term (2022-2024).

Moved by Deborah Schlag; Seconded by Joe Becigneul

Carried (11/11)

**13/22** **Be it resolved** that the Foundation members approve **Rena Yakemchuk** for the Executive position of **Vice-Chairperson** for a two-year term (2022-2024).

Moved by Deborah Schlag; Seconded by Joe Becigneul

Carried (11/11)

The Executive position of **Past Chairperson** is automatically filled by current Chair, **Alyssa Frew** for a two-year term (2022-2024) – **no motion required**.

**14/22** **Be it resolved** that the Foundation members approve **Deborah Schlag** for the Executive position of **Treasurer** for a two-year term (2022-2024).

Moved by Rob Akkerman; Seconded by Rena Yakemchuk

Carried (11/11)

The Executive position of **Secretary** is currently held by **Courtney Haigh** for a two-year term (2021-2023) – **no motion required**.

**15/22** **Be it resolved** that the Foundation members approve **Joe Becigneul** for the Executive position of **Parliamentarian** for a two-year term (2022-2024).

Moved by Deborah Schlag; Seconded by Rob Akkerman

Carried (11/11)

## **REPORTS REVIEW and FINANCIAL STATEMENT(S) APPROVAL**

- 16/22** **Be it resolved** that the Foundation members receive the **Report from the Chair** as information, read in the meeting, to be posted on the website, post-meeting.  
Moved by Rena Yakemchuk; Seconded by Courtney Haigh  
Carried (11/11)
- 17/22** **Be it resolved** that the Foundation members receive the **Christmas Cash 50/50 Final Report** as information, read in the meeting, to be posted with the minutes on the website post meeting.  
Moved by Rob Akkerman; Seconded by Courtney Haigh  
Carried (11/11)
- 18/22** **Be it resolved** that the Foundation members approve the **Statement of Operations and Changes in Fund Balances**, for the Year Ended 31 December 2021 with total Revenues of \$6,844 and total Expenditures of \$12,796, with an Excess of Expenditures of (\$5,953), resulting in an overall Fund Balance of \$31,766 @ December 31, 2021.  
Moved by Rob Akkerman; Seconded by Joe Becigneul  
Carried (11/11)
- 19/22** **Be it resolved** that the Foundation members approve the **Statement of Financial Position** as at December 31, 2021 with Assets of \$31,766, Liabilities of \$0, and Fund Balances as follows: (Unrestricted - \$4,724; Scholarships – (\$1,000); Group Requests – (\$3,457); and Endowment - \$31,500), for a total of \$31,766.  
Moved by Robert Akkerman; Seconded by Courtney Haigh  
Carried (11/11)
- 20/22** **Be it resolved** that the Foundation members approve the **Reconciliation of the Bank Statement** at December 31, 2021 with a Bank Balance of \$42,119.03, less five outstanding items for \$10,352.50, agreeing with a Ledger Balance of \$31,766.53.  
Moved by Courtney Haigh; Seconded by Rena Yakemchuk  
Carried (11/11)
- 21/22** **Be it resolved** that the Foundation members approve the **Treasurer’s Report** as information, read in the meeting, to be posted with the minutes on the website post-meeting.  
Moved by Rena Yakemchuk; Seconded by Joe Becigneul  
Carried (11/11)

**RE-ALLOCATION OF FUNDS FROM UNRESTRICTED**

- 22/22** **Be it resolved** that the Foundation members approve the transfer of **\$3,000** from Unrestricted Funds to Scholarships as follows:

Unrestricted:	(\$3,000)
Endowment Fund:	\$ 0
Scholarship Fund:	\$3,000
Group Requests:	<u>\$ 0</u>
	<b>\$ 0</b>

Moved by Deborah Schlag; Seconded by Joe Becigneul

Carried (11/11)

### **NEW BUSINESS**

#### **1. Beatles Fundraiser – update provided by Joe Becigneul**

- First in-person event to be held at Morinville Community Cultural Centre (MCCC) on May 27, 2022
- Event will feature a Beatles Tribute band, All You Need is Love
- Event is called “Come Together”
- Ticket info to come in early May (to be available on-line & and in-person TBC)

#### **2. Dedication to Ed Kohel and Rosaleen McEvoy - update provided by Alyssa Frew**

- The Foundation is sad to announce two former directors have passed away since the 2021 AGM. Ed Kohel was a former CO-Chair and Rosaleen McEvoy was a founding member; both will be remembered on the website and other tributes are planned. Thank you to all who donated to the Foundation in memory of Rosaleen.

#### **3. Group Request Thank-you’s - updates provided by Helen Jackson & Wade Michael**

- Both Principals of Holy Family Catholic School (Helen Jackson) and École Secondaire St. Albert Catholic High School (Wade Michael) spoke of the difference the grants made in the lives of the students and the benefit on the greater school community.

### **CLOSING PRAYER**

The Closing Prayer was offered by Alyssa Frew.

### **ADJOURNMENT**

**23/22** **Be it resolved** that the Foundation members adjourn the meeting at 7:57 pm.

Moved by Deborah Schlag; Seconded by Joe Becigneul

Carried (11/11)

## Greater St. Albert Catholic Schools Education Foundation Annual General Meeting held April 20, 2022

Report from the Chair - Alyssa Frew

*I would first like to welcome everyone for coming to our Education Foundation AGM. We welcome questions and appreciate your interest, so please raise a hand or type your question in the chat to let us know.*

*My name is Alyssa Frew. I am the current chair of the Education Foundation. I am a teacher at both Holy Family Catholic School and at ESSMY. My personal interest in the Education Foundation came around 5 years ago at a time when I was very engaged in fundraising for my children's elementary school. I loved the passion of this group and I loved the social events that the Foundation used to raise funds that directly help so many of our students all across our school division. I spent two years as secretary and two years as chair and tonight I will move into the role of past chair for the next two years.*

*I am going to provide a brief history of the Education Foundation, a summary of our activities during the past two years I was chair, and a few highlights that the Foundation is working on in the upcoming months.*

What is the Education Foundation?

The Greater St. Albert Catholic Schools Education Foundation is a registered charity that supports the enhanced learning opportunities of students in Greater St. Albert Catholic Schools. Work began on creating a foundation in the fall of 2012. The first public meeting was held on May 14, 2013. The Greater St. Albert Catholic Schools Education Foundation was formed and eventually incorporated, under the Societies Act of the Province of Alberta, on July 11, 2014. Work continued to gain federal Charitable Status with CRA and was finally confirmed on April 22, 2016. Since then, the Foundation, both an incorporated society and a registered charity, has worked to provide annual support to members, via several fundraising events, which I will speak about in a moment.

Who is our membership?

- Our Foundation Board is composed of individuals who are passionate about education and the opportunities that can be provided to our students.
- Every student in grades nine to twelve enrolled in a Greater St. Albert Catholic School is a general member of the Education Foundation. All parents of enrolled children, all staff members, all alumni, and all those who support the Foundation's mission, for example, community members, are also members.

The executive and director members meet once per month during the school year to ensure our funds are spent on our students in two ways: School grants and student scholarships.

Over the past two years, we have distributed money to schools in the form of our Futures Fund School grants. Some of the grants that have been awarded include:

- École Secondaire St. Albert Catholic High School - \$3,000 (RISE Room Remodel)
- Holy Family Catholic School - \$2,500 (Decodable Reading Materials)
- St. Kateri Tekakwitha Academy - \$2,000 (Resources for Literacy Intervention)
  
- \$2,350 Ecole Father Jan – Technology (iPads/Chromebooks)
  
- \$2,500 JJ Nearing – Decodable Books (remedial reading program)
  
- \$2,350 Sister Alphonse Academy - Technology (iPads/Chromebooks)

2021 marked the first year of our grade 9 scholarships. We provided 4 \$250 scholarships to students enrolled in one of our high schools for grade 10. Look for this scholarship application for grade 9 students again this spring.

Also, we will continue with our Scholarship for the Future. This \$500 scholarship is available to our grade 12 graduates until their 21st birthday.

Since our 2021 AGM last spring, we sadly announce that two of the Foundations previous members have passed away. Rosaleen McEvoy and Ed Kohel passed away last summer. Ed Kohel was chair of the Foundation from 2016-2018. Rosaleen McEvoy was a founding member of the Foundation and was an active member of the Foundation executive until her last days. We are committed to working with her family members to create a lasting tribute to her over the next year. We all miss her presence at our meetings!

I'm excited to see the Foundations recovery from the covid pandemic. The pandemic meant two years of disrupted and cancelled fundraising events. It did lead to the innovation of the Foundations Christmas 50-50 raffle which was held November-December 2020 and 2021. This was highly successful in bringing in much needed funds.

Some other successful events that we held pre-covid were:

Sweet heart Soirée with Martin Kerr

Italian Night at Holy Family Parish

Casino Night at MCCC (postponed due to pandemic)

We are pleased to announce that we are able to host Come Together Beatles Night on May 27, 2022 at the Morinville Community Cultural Centre. We will have both online and in person ticket purchasing available by the first week in June. Our goal is a minimum of 200 guests with a maximum of 256. Specific details will be communicated to school principals and school council chairs shortly.

**Greater St. Albert Catholic Schools Education Foundation**  
**2nd Christmas Cash 50/50 FINAL REPORT**  
**as at December 31, 2021**

Date		Deposit	Sales	Fee	%
8-Nov-21	Rafflebox Technologies Inc.	\$96.50	\$100.00	\$3.50	3.50%
9-Nov-21	Rafflebox Technologies Inc.	\$404.82	\$420.00	\$15.18	3.61%
12-Nov-21	Rafflebox Technologies Inc.	\$687.04	\$715.00	\$27.96	3.91%
16-Nov-21	Rafflebox Technologies Inc.	\$86.49	\$90.00	\$3.51	3.90%
17-Nov-21	Rafflebox Technologies Inc.	\$67.37	\$70.00	\$2.63	3.76%
19-Nov-21	Rafflebox Technologies Inc.	\$76.48	\$80.00	\$3.52	4.40%
22-Nov-21	Rafflebox Technologies Inc.	\$48.25	\$50.00	\$1.75	3.50%
23-Nov-21	Rafflebox Technologies Inc.	\$172.38	\$180.00	\$7.62	4.23%
25-Nov-21	Rafflebox Technologies Inc.	\$144.10	\$150.00	\$5.90	3.93%
26-Nov-21	Rafflebox Technologies Inc.	\$475.19	\$495.00	\$19.81	4.00%
29-Nov-21	Rafflebox Technologies Inc.	\$927.66	\$965.00	\$37.34	3.87%
1-Dec-21	Rafflebox Technologies Inc.	\$192.10	\$200.00	\$7.90	3.95%
2-Dec-21	Rafflebox Technologies Inc.	\$19.12	\$20.00	\$0.88	4.40%
3-Dec-21	Rafflebox Technologies Inc.	\$404.22	\$420.00	\$15.78	3.76%
6-Dec-21	Rafflebox Technologies Inc.	\$86.49	\$90.00	\$3.51	3.90%
7-Dec-21	Rafflebox Technologies Inc.	\$202.41	\$210.00	\$7.59	3.61%
8-Dec-21	Rafflebox Technologies Inc.	\$144.15	\$150.00	\$5.85	3.90%
9-Dec-21	Rafflebox Technologies Inc.	\$215.77	\$225.00	\$9.23	4.10%
10-Dec-21	Rafflebox Technologies Inc.	\$253.71	\$265.00	\$11.29	4.26%
13-Dec-21	Rafflebox Technologies Inc.	<u>\$297.41</u>	<u>\$310.00</u>	<u>\$12.59</u>	<u>4.06%</u>
		\$5,001.66	<b>\$5,205.00</b>	<b>\$203.34</b>	<b>3.91%</b>
	<b>Gross Raffle Sales:</b>		<b>\$5,205.00</b>		100.00%
	Less Expenses:				
	50% - Winner Payout		<b>(\$2,602.50)</b>		50.00%
	RaffleBox Fees		<b>(\$382.57)</b>		
	Stripe Transaction Fees		<b>(\$203.34)</b>	<b>(\$608.91)</b>	11.70%
	License Fee		<b>(\$23.00)</b>		
	<b>Raffle Expenses:</b>		<b>(\$3,211.41)</b>		61.70%
	<b>Net Proceeds 50/50:</b>		<b>\$1,993.59</b>		<b>38.30%</b>

**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Operations and Changes in Fund Balances**  
**For the Year Ended, 31 December 2021**

	Current Year - 2021					2020
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
<b>REVENUES</b>						
Donations	\$1,348	\$0	\$0	\$0	\$1,348	\$0
Fundraising Events	\$3,211	\$0	\$1,994	\$0	\$5,205	\$14,250
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$290	\$0	\$0	\$0	\$290	\$470
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total REVENUES</b>	<b>\$4,850</b>	<b>\$0</b>	<b>\$1,994</b>	<b>\$0</b>	<b>\$6,844</b>	<b>\$14,720</b>
<b>EXPENDITURES</b>						
Canada Helps Admin Fees - Donations	\$29	\$0	\$0	\$0	\$29	\$0
Fundraising Events	\$3,211	\$0	\$0	\$0	\$3,211	\$7,721
Group Requests Awarded	\$0	\$0	\$7,500	\$0	\$7,500	\$7,200
Hospitality	\$0	\$0	\$0	\$0	\$0	\$0
Marketing & Communications	\$56	\$0	\$0	\$0	\$56	\$1,459
Office Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships Awarded	\$0	\$2,000	\$0	\$0	\$2,000	\$1,000
Travel	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$3,296</b>	<b>\$2,000</b>	<b>\$7,500</b>	<b>\$0</b>	<b>\$12,796</b>	<b>\$17,380</b>
<b>EXCESS of REVENUES OVER EXPENDITURES</b>	<b><u>\$1,554</u></b>	<b><u>(\$2,000)</u></b>	<b><u>(\$5,506)</u></b>	<b><u>\$0</u></b>	<b><u>(\$5,953)</u></b>	<b><u>(\$2,660)</u></b>
FUND BALANCES, January 1, 2021	\$1,670	\$1,000	\$3,549	\$31,500	\$37,719	\$40,379
Net Contributions/Disbursements	\$1,554	(\$2,000)	(\$5,506)	\$0	(\$5,953)	(\$2,660)
Interfund Transfers - 2021 AGM	\$1,500		(\$1,500)		\$0	\$0
<b>FUND BALANCES, December 31, 2021</b>	<b><u>\$4,724</u></b>	<b><u>(\$1,000)</u></b>	<b><u>(\$3,457)</u></b>	<b><u>\$31,500</u></b>	<b><u>\$31,766</u></b>	<b><u>\$37,719</u></b>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Joe Becigneul  
 \_\_\_\_\_  
 Printed Name & Signature  
 Director  
 \_\_\_\_\_  
 Position  
 April 20, 2022  
 \_\_\_\_\_  
 Date

Robert Akkerman  
 \_\_\_\_\_  
 Printed Name & Signature  
 Director  
 \_\_\_\_\_  
 Position  
 April 20, 2022  
 \_\_\_\_\_  
 Date



**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Financial Position**  
**As at 31 December 2021**

ASSETS	Current Year - 2021					2020
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
Cash & Cash Equivalents	\$4,724	(\$1,000)	(\$3,457)	\$31,500	\$31,766	\$37,719
Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Grants Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total ASSETS</b>	<b><u>\$4,724</u></b>	<b><u>(\$1,000)</u></b>	<b><u>(\$3,457)</u></b>	<b><u>\$31,500</u></b>	<b><u>\$31,766</u></b>	<b><u>\$37,719</u></b>
<b>LIABILITIES and FUND BALANCES</b>						
<i>Current Liabilities</i>						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<i>Fund Balances</i>						
Invested in Capital Assets	\$0	\$0	\$0	\$0	\$0	\$0
Endowment	\$0	\$0	\$0	\$31,500	\$31,500	\$31,500
Externally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Internally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships	\$0	(\$1,000)	\$0	\$0	(\$1,000)	\$1,000
Group Requests	\$0	\$0	(\$3,457)	\$0	(\$3,457)	\$3,549
Unrestricted	\$4,724	\$0	\$0	\$0	\$4,724	\$1,670
<b>TOTAL FUND BALANCES</b>	<b><u>\$4,724</u></b>	<b><u>(\$1,000)</u></b>	<b><u>(\$3,457)</u></b>	<b><u>\$31,500</u></b>	<b><u>\$31,766</u></b>	<b><u>\$37,719</u></b>
<b>TOTAL LIABILITIES and FUND BALANCES</b>	<b><u>\$4,724</u></b>	<b><u>(\$1,000)</u></b>	<b><u>(\$3,457)</u></b>	<b><u>\$31,500</u></b>	<b><u>\$31,766</u></b>	<b><u>\$37,719</u></b>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Joe Becigneul  
 \_\_\_\_\_  
 Printed Name & Signature  
 Director  
 \_\_\_\_\_  
 Position  
 April 20, 2022  
 \_\_\_\_\_  
 Date

Robert Akkerman  
 \_\_\_\_\_  
 Printed Name & Signature  
 Director  
 \_\_\_\_\_  
 Position  
 April 20, 2022  
 \_\_\_\_\_  
 Director

**Greater St. Albert Catholic Schools Education Foundation**  
**Bank Reconciliation**

For Period Ending: **December 31, 2021**

**G/L Balance Forward:** **December 31, 2020** **\$37,719.04**

Receipts (Interest):	Interest Earned - Jan 21	\$22.81	
	Interest Earned - Feb 21	\$21.71	
	Interest Earned - Mar 21	\$25.61	
	Interest Earned - Apr 21	\$23.37	
	Interest Earned - May 21	\$24.18	
	Interest Earned - June 21	\$23.41	
	Interest Earned - July 21	\$23.52	
	Interest Earned - Aug 21	\$25.55	
	Interest Earned - Sept 21	\$23.33	
	Interest Earned - Oct 21	\$24.16	
	Interest Earned - Nov 21	\$25.87	
	Interest Earned - Dec 21	<u>\$26.72</u>	\$290.24

Receipts (Revenue) (per G/L):			
	50/50 Raffle Sales - Gross	\$5,205.00	
	Less Transaction Fees	(\$203.34)	
	Donations	\$1,348.29	
	Less Canada Helps Admin Fees	<u>(\$28.63)</u>	\$6,321.32

Disbursements:			
	13-Oct-21 041 - Deborah Schlag	\$56.00	cleared
	13-Oct-21 042 - Tayte Arlinghaus	\$250.00	cleared
	13-Oct-21 043 - Niles Maj-Pfleger	\$250.00	cleared
	13-Oct-21 044 - Elyse Merryweather	\$250.00	
	13-Oct-21 045 - Morgan Sweezie	\$250.00	cleared
	13-Oct-21 046 - Julia Baniak	\$500.00	cleared
	13-Oct-21 047 - Renee Burke	\$500.00	cleared
	1-Nov-21 048 - J. Becigneul	\$23.00	cleared
	29-Nov-21 049 - ESSACHS	\$3,000.00	
	29-Nov-21 050 - Holy Family Catholic School	\$2,500.00	
	29-Nov-21 051 - St. Kateri Tekakwitha	\$2,000.00	
	10-Dec-21 052 - Rafflebox Technologies Inc.	\$382.57	cleared
	10-Dec-21 053 - Sandra Johnston	<u>\$2,602.50</u>	(\$12,564.07)

Closing G/L Balance: **December 31, 2021** **\$31,766.53**

<b>Bank Balance as per Statement @:</b>	<b>December 31, 2021</b>	\$42,119.03
O/S Cheques - 044, 049, 050, 051, 053		<u>(\$10,352.50)</u>
<b>Reconciled Bank Balance @:</b>	<b>December 31, 2021</b>	<b>\$31,766.53</b>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Joe Becigneul	Robert Akkerman
Printed Name & Signature	Printed Name & Signature
Director	Director
Position	Position
April 20, 2022	April 20, 2022
Date	Date

**Greater St. Albert Catholic Schools Education Foundation**  
**Treasurer's Report**  
**as at March 31, 2022**

**Funds on Deposit:**

General Ledger balance @ Dec 31, 2021:	<b>\$31,766.53</b>	
Add: Interest Earned (3 months: Jan-Mar):		\$61.90
<b>Total Revenue Received for 2022 @ Mar 31, 2022:</b>	<b>\$61.90</b>	

**Disbursements:**

Less: replacement cheque issued for Elyse Merryweather		(\$250.00)
Add: Cancellation of #044 to E. Merryweather (lost)		\$250.00
<b>Total Net Disbursements for 2022 @ Mar 31, 2022:</b>	<b>\$0.00</b>	

**General Ledger balance @ March 31, 2022:** **\$31,828.43**

**Bank Balance - as per Bank Statement @ March 31, 2022:** **\$31,828.43**

Less: Outstanding Cheques		\$0.00
Add: Outstanding Deposits:		\$0.00

**Adjusted Bank Balance - as per Bank Statement @ March 31, 2022:** **\$31,828.43**

**Fund Balances:**

Total Funds on Deposit @ March 31, 2022:		<b><u>\$31,828.43</u></b>
Operating Fund (Unrestricted):	\$4,786	
Scholarship Fund	(\$1,000)	
Group Requests Fund	(\$3,457)	
Endowment Fund	<u>\$31,500</u>	
<b>Total Fund Balances:</b>		<b><u>\$31,828.43</u></b>

\*Fund Balances reflect \$1,500 Reallocation from Group Requests to Unrestricted as passed at AGM-23Mar21

\*All 2021 donations (\$1,348.29) placed in Unrestricted - Fund Balance Transfers must be made at the AGM in March 2022

\*All 2021 Interest (\$290.24) placed in Unrestricted - Fund Balance Transfers must be made at the AGM in March 2022

\*All 2022 Interest (\$61.90) placed in Unrestricted

\* Net Proceeds for 5050 Raffle (\$1,993.59) - placed in Group Requests

prepared & submitted by Deb Schlag, Treasurer

20-Apr-22

\* Notes

**3rd Annual Christmas Cash 50/50 Raffle - Nov/Dec 2022**  
**Overview Summary**

<b>Gross Raffle Sales:</b>		<b>\$10,125.00</b>			100.00%
Less Expenses:					
50% - Winner Payout	(\$5,062.50)				50.00%
RaffleBox Fees	(\$744.19)		(\$1,134.10)		11.20%
Stripe Transaction Fees	(\$389.91)				
License Fee	\$0.00				
<b>Raffle Expenses:</b>		<b>(\$6,196.60)</b>			61.20%
<b>Net Proceeds 50/50:</b>		<b>\$3,928.40</b>			<b>38.80%</b>

prepared by Deb Schlag, Treasurer

14-Dec-22

**Beatles Night Cash 50/50 Raffle - May 27, 2022**  
**Overview Summary**

<b>Gross Raffle Sales:</b>		<b>\$420.00</b>			100.00%
Less Expenses:					
50% - Winner Payout	(\$210.00)				50.00%
RaffleBox Fees	\$0.00		(\$24.67)		5.87%
Stripe Transaction Fees	\$0.00				
License Fee	\$0.00				
Ticket Costs:	(\$24.67)				
<b>Raffle Expenses:</b>		<b>(\$234.67)</b>			<b>55.87%</b>
<b>Net Proceeds 50/50:</b>		<b>\$185.33</b>			<b>44.13%</b>

prepared by Deb Schlag, Treasurer

17-Jun-22

**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Operations and Changes in Fund Balances**  
**For the Year Ended, 31 December 2022**

	Current Year - 2022					2021
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
<b>REVENUES</b>						
Donations	\$500	\$0	\$0	\$0	\$500	\$1,348
Fundraising Events	\$14,376	\$0	\$0	\$0	\$14,376	\$5,205
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$695	\$0	\$0	\$0	\$695	\$290
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total REVENUES</b>	<b>\$15,571</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$15,571</b>	<b>\$6,844</b>
<b>EXPENDITURES</b>						
Canada Helps Admin Fees - Donations	\$8	\$0	\$0	\$0	\$8	\$29
Fundraising Events	\$11,915	\$0	\$0	\$0	\$11,915	\$3,211
Group Requests Awarded	\$0	\$0	\$4,150	\$0	\$4,150	\$7,500
Hospitality	\$0	\$0	\$0	\$0	\$0	\$0
Marketing & Communications	\$877	\$0	\$0	\$0	\$877	\$56
Office Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships Awarded	\$0	\$2,000	\$0	\$0	\$2,000	\$2,000
Travel	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$12,799</b>	<b>\$2,000</b>	<b>\$4,150</b>	<b>\$0</b>	<b>\$18,949</b>	<b>\$12,796</b>
<b>EXCESS of REVENUES OVER (EXPENDITURES)</b>	<b><u>\$2,772</u></b>	<b><u>(\$2,000)</u></b>	<b><u>(\$4,150)</u></b>	<b><u>\$0</u></b>	<b><u>(\$3,378)</u></b>	<b><u>(\$5,953)</u></b>
FUND BALANCES, January 1, 2022	<b>\$4,724</b>	<b>(\$1,000)</b>	<b>(\$3,457)</b>	<b>\$31,500</b>	<b>\$31,766</b>	<b>\$37,719</b>
Net Contributions/Disbursements	\$2,772	(\$2,000)	(\$4,150)	\$0	(\$3,378)	(\$5,953)
Interfund Transfers - 2022 AGM	(\$3,000)	\$3,000			\$0	\$0
FUND BALANCES, December 31, 2022	<b><u>\$4,496</u></b>	<b><u>\$0</u></b>	<b><u>(\$7,607)</u></b>	<b><u>\$31,500</u></b>	<b><u>\$28,388</u></b>	<b><u>\$31,766</u></b>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Courtney Haigh  
 \_\_\_\_\_  
 Printed Name & Signature  
 Director  
 \_\_\_\_\_  
 Position  
 April 13, 2023  
 \_\_\_\_\_  
 Date

Rhea Jussen  
 \_\_\_\_\_  
 Printed Name & Signature  
 Director  
 \_\_\_\_\_  
 Position  
 April 13, 2023  
 \_\_\_\_\_  
 Date

**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Financial Position**  
**As at 31 December 2022**

ASSETS	Current Year - 2022					2021
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
Cash & Cash Equivalents	\$4,496	\$0	(\$7,607)	\$31,500	\$28,388	\$31,766
Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Grants Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total ASSETS</b>	<b><u>\$4,496</u></b>	<b><u>\$0</u></b>	<b><u>(\$7,607)</u></b>	<b><u>\$31,500</u></b>	<b><u>\$28,388</u></b>	<b><u>\$31,766</u></b>
<b>LIABILITIES and FUND BALANCES</b>						
<b><i>Current Liabilities</i></b>						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b><i>Fund Balances</i></b>						
Invested in Capital Assets	\$0	\$0	\$0	\$0	\$0	\$0
Endowment	\$0	\$0	\$0	\$31,500	\$31,500	\$31,500
Externally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Internally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships	\$0	\$0	\$0	\$0	\$0	(\$1,000)
Group Requests	\$0	\$0	(\$7,607)	\$0	(\$7,607)	(\$3,457)
Unrestricted	\$4,496	\$0	\$0	\$0	\$4,496	\$4,724
<b>TOTAL FUND BALANCES</b>	<b><u>\$4,496</u></b>	<b><u>\$0</u></b>	<b><u>(\$7,607)</u></b>	<b><u>\$31,500</u></b>	<b><u>\$28,388</u></b>	<b><u>\$31,766</u></b>
<b>TOTAL LIABILITIES and FUND BALANCES</b>	<b><u>\$4,496</u></b>	<b><u>\$0</u></b>	<b><u>(\$7,607)</u></b>	<b><u>\$31,500</u></b>	<b><u>\$28,388</u></b>	<b><u>\$31,766</u></b>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Courtney Haigh  
 \_\_\_\_\_  
 Printed Name & Signature  
 Director  
 \_\_\_\_\_  
 Position  
 April 13, 2023  
 \_\_\_\_\_  
 Date

Rhea Jussen  
 \_\_\_\_\_  
 Printed Name & Signature  
 Director  
 \_\_\_\_\_  
 Position  
 April 13, 2023  
 \_\_\_\_\_  
 Date

**Greater St. Albert Catholic Schools Education Foundation**  
**Bank Reconciliation**

For Period Ending: **December 31, 2022**

**G/L Balance Forward:** **December 31, 2021** **\$31,766.53**

Receipts (Interest):	Interest Earned - Jan 22	\$23.14	
	Interest Earned - Feb 22	\$18.43	
	Interest Earned - Mar 22	\$20.33	
	Interest Earned - Apr 22	\$25.29	
	Interest Earned - May 22	\$41.38	
	Interest Earned - June 22	\$35.51	
	Interest Earned - July 22	\$46.27	
	Interest Earned - Aug 22	\$80.76	
	Interest Earned - Sept 22	\$72.00	
	Interest Earned - Oct 22	\$99.21	
	Interest Earned - Nov 22	\$111.08	
	Interest Earned - Dec 22	<u>\$122.04</u>	\$695.44

Receipts (Revenue) (per G/L):			
	50/50 Online Raffle Sales - Gross	\$10,125.00	
	50/50 Cash Only Raffle Sales - Gross	\$420.00	
	Beatles Ticket Sales	\$2,656.67	
	Beatles Food & Bev Sales	\$1,173.96	
	Donations	<u>\$500.00</u>	<u>\$14,875.63</u>
	Total Revenues		\$15,571.07

Disbursements:	50/50 Online Transaction Fees (net of dep)	\$389.91	
	Beatles - Tech Exp (MCC) (net of dep)	\$1,379.57	
	Canada Helps Donation Fees (net of dep)	<u>\$7.88</u>	
	<b>Total Expenses deducted from Deposits</b>		<b>(\$1,777.36)</b>
	4-Mar-22 054 -Elyse Merryweather (\$250 - repl 044)	\$250.00	cleared
	4-Mar-22 Cancellation of Chq# 044	(\$250.00)	cleared
	25-May-22 055 - Joe Becigneul (Band - Beetles)	\$2,000.00	cleared
	25-May-22 056 - Deborah Schlag (float)	\$100.00	cleared
	28-May-22 Float funds deposited (clears chq#056)	(\$100.00)	cleared
	25-May-22 057 - GSACRD (website)	\$876.91	cleared
	25-May-22 058 - Joe Becigneul (Beetles Liqour Lic)	\$25.00	cleared
	25-May-22 059 - Deborah Schlag (Event Ins)	\$350.40	cleared
	27-May-22 060 - Sheila Bruce (50/50 winner)	\$210.00	cleared
	1-Jun-22 061 - Courtney Haigh (Beetles - Food)	\$960.75	cleared
	1-Jun-22 062 - Joe Becigneul (Beetles - Bev & Ice)	\$467.87	cleared
	1-Jun-22 063 - Deborah Schlag (Beetles - Tix)	\$51.97	cleared
	17-Jun-22 064 - Joe Becigneul (Band - Hotel)	\$272.50	cleared
	24-Oct-22 065 - Danica Elliott - Scholarship	\$250.00	cleared
	24-Oct-22 066 - Ryan Faryon - Scholarship	\$250.00	cleared
	24-Oct-22 067 - Avery Pelletier - Scholarship	\$250.00	
	24-Oct-22 068 - Emily Pillott - Scholarship	\$250.00	
	24-Oct-22 069 - Angel Eustaquio - Scholarship	\$500.00	cleared
	24-Oct-22 070 - Lilyah Richardson - Scholarship	\$500.00	cleared
	9-Dec-22 071 - Carrie Kuzik (50/50 Winner)	\$5,062.50	cleared
	13-Dec-22 072 - Rafflebox Technologies Inc (50/50)	\$744.19	
	28-Dec-22 073 - Legal School (Group Grant - FF)	\$2,750.00	
	28-Dec-22 074 - Ecole GHP (Group Grant - FF)	<u>\$1,400.00</u>	
	<b>Total Cheques Issued (21) - 5 cheques O/S</b>		<b>(\$17,172.09)</b>
	<b>Total Disbursements</b>		<b>(\$18,949.45)</b>

Closing G/L Balance: **December 31, 2022** \$28,388.15 v

**Bank Balance as per Statement @:** **December 31, 2022** \$33,782.34

O/S Cheques - 067, 068, 072, 073, 074 (\$5,394.19)

**Reconciled Bank Balance @:** **December 31, 2022** \$28,388.15 v

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Courtney Haigh	Rhea Jussen
Printed Name & Signature	Printed Name & Signature
Director	Director
Position	Position
April 13, 2023	April 13, 2023
Date	Date

**Greater St. Albert Catholic Schools Education Foundation**  
**Treasurer's Report**  
**as at February 28, 2023**

**Funds on Deposit:**

General Ledger balance @ Dec 31, 2022:		<b>\$28,388.15</b>
Add: Interest Earned (12 months: Jan-Dec):	\$241.20	
Add: Donations (Canada Helps):		
Add: Donations (Direct):		
Add: 50/50 Cash Sales		
Add: 50/50 Christmas Cash Sales		
<b>Total Revenue Received for 2023 @ February 28, 2023:</b>		<b>\$241.20</b>

**Disbursements:**

Less: 2023 Scholarship Cheques Issued		
Less: Canada Helps Fees		
Less: Inv #08996439 - annual website fee Chq# 75	(\$838.20)	
Less: Golf Tourn Deposit - 14June23 Chq# 76	(\$1,000.00)	
Less: Futures Fund Group Grants		
<b>Total Net Disbursements for 2023 @ February 28, 2023:</b>		<b>(\$1,838.20)</b>
<b>General Ledger balance @ February 28, 2023</b>		<b><u>\$26,791.15</u></b>

<b>Bank Balance - as per Bank Statement @ February 28, 2023:</b>		<b><u>\$27,041.15</u></b>
Less: Outstanding Cheques Chq #: 68		(\$250.00)
Add: Outstanding Deposits:		\$0.00
<b>Adjusted Bank Balance - as per Bank Statement @ February 28, 2023:</b>		<b><u>\$26,791.15</u></b>

<b>FUND BALANCES:</b>			
<b>Total Funds on Deposit @ February 28, 2023:</b>			<b><u>\$26,791.15</u></b>
	Operating Fund (Unrestricted):	\$2,899	
	Scholarship Fund	\$0	
	Group Requests Fund	(\$7,607)	
	Endowment Fund	\$31,500	
	<b>Total Fund Balances:</b>		<b><u>\$26,791.15</u></b>

- \* All 2022 Scholarship Cheques Issued - (3@\$250, 1@\$500 - O/S @ 31Oct22)
- \* 2022 Net Loss (-\$1,677.43) for Beetles F/R (May 27-22) placed in Unrestricted
- \* 2022 Annual Cost for Website (\$876.91) placed in Unrestricted
- \* 2022 Net Proceeds for 5050 Raffle May 27-22 (\$210) - placed in Unrestricted
- \* 2022 Net Proceeds to-date for 50/50 Christmas Cash Raffle (\$3,928.40) - placed in Unrestricted
- \* All 2022 Interest (\$695.44) & Donations (\$500) placed in Unrestricted
- \* 2023 Expenditures placed in Unrestricted (-\$1,838.20)
- \* 2023 Interest (\$241.20) placed in Unrestricted

prepared & submitted by Deb Schlag, Treasurer  
24-Mar-23

\* Notes



## **Excerpt from Current By-Laws, signed 5 April 2016**

### Section 3.5 - Bylaw Amendments

1. Any resolution to alter, amend, or in any way change the construction of this document shall not be effective unless:
  - i. A Special Resolution is submitted in writing to the Secretary to permit a notice of such proposed Bylaw Amendments to be posted on the Foundation website for at least 21 days prior to a General Body meeting.
  - ii. The Executive is fully aware and understands every proposed amendment after full opportunity to review and discuss all proposed amendments;
  - iii. All proposed amendments are fully presented and discussed at a Foundation General Body meeting;
  - iv. The vote on the proposed amendments does not take place at or before the General Body meeting at which they are first presented;
  - v. The approval of any proposed amendments is affirmed through passing a Special Resolution by a minimum 75% majority vote of the Foundation Members present at any General Body meeting following the General Body meeting at which the proposed amendments are presented;
  - vi. In accordance with Article 4 herein, notice of a General Body meeting to propose Bylaw Amendments, and thereafter to vote on any proposed Bylaw Amendments, must be made by posting notice of each meeting to the Foundation's website, no later than 21 days prior to the scheduled time.

- Changes on the right are **BOLDED** for convenience of review

<b>Current By-Laws @ 5 April 2016</b> <b>PROPOSED CHANGES for CONSIDERATION</b> <b>13 April 2023 - AGM</b>	
<b>As Currently Approved</b>	<b>PROPOSED Change</b>
<p><b>ARTICLE 2 MEMBERSHIP</b></p> <p>A. The following comprise the General Body of the Foundation:</p> <ol style="list-style-type: none"> <li>1. Every student of grades 9 through 12 of Greater St. Albert Catholic Schools who is currently enrolled is a member of the Foundation.</li> <li>2. Every parent/legal guardian of each student of Greater St. Albert Catholic Schools is a member of the Foundation.</li> <li>3. Every employee of Greater St. Albert Catholic Schools is a member of the Foundation.</li> <li>4. Any person or entity resident in Canada who supports the purpose of the Foundation, as defined in Article 1 herein, may request membership to the General Body by written submission to the Secretary. Such memberships shall not be unreasonably withheld.</li> </ol>	<p><b>ARTICLE 2 MEMBERSHIP</b></p> <p>A. The following comprise the General Body of the Foundation:</p> <ol style="list-style-type: none"> <li>1. Every student <b>in</b> grades 9 through 12 of Greater St. Albert Catholic Schools, who is currently enrolled, is <b>considered</b> a member of the Foundation.</li> <li>2. Every parent/legal guardian of each student of Greater St. Albert Catholic Schools is <b>considered</b> a member of the Foundation.</li> <li>3. Every employee of Greater St. Albert Catholic Schools is <b>considered</b> a member of the Foundation.</li> <li>4. Any person or entity, resident in Canada, who supports the purpose of the Foundation, as defined in Article 1 herein, may request membership to the General Body by written submission to the Secretary. Such memberships shall not be unreasonably withheld.</li> </ol>
<p><b>Article 2 F (page 2):</b> The Executive Committee shall be comprised of up to 5 Directors of the Board</p>	<p><b>(NO CHANGE</b> – this article implies all Executive Members need not be a DIRECTOR, as there are 6 Executive Positions, if all were held separately)</p>
	<p><b>NEW: Add Article 2G (for clarification):</b> <b>An elected member of the Executive Committee does not have to be an elected Director of the Board, but may be, as per Article 2F.</b></p>

<p><b>ARTICLE 3 THE EXECUTIVE COMMITTEE (section heading, page 2)</b></p>	<p><b>ARTICLE 3 THE FOUNDATION OFFICERS</b> (section heading change suggested to accommodate both the Executive Committee and the Board of Directors, as described in 2E)</p>
<p><b>Article 3 A (page 2):</b> A member of the Foundation may hold a maximum of two (2) offices in the Executive Committee at any given time.</p>	<p>A member of the Foundation may hold a maximum of two (2) <b>positions available to a Foundation Officer (as an Executive and/or Director)</b> at any given time.</p>
<p><b>Article 3 B (page 2):</b> All offices in the Executive Committee are elected for two (2) full calendar years.</p>	<p>All <b>Foundation Officer positions (Executive and Board of Directors)</b> are elected for two (2) full terms, except for the following, which are elected for one (1) term:</p> <ul style="list-style-type: none"> <li>● <b>Chairperson</b></li> <li>● <b>Past Chair</b></li> <li>● <b>Trustee Member from the Greater St. Albert Catholic Schools Board of Trustees</b></li> <li>● <b>Student Members</b></li> </ul>
<p><b>Article 3 C (page 2):</b> When an Executive Committee member resigns or is removed from office, the Chairperson will determine whether (1) to hold a special election, (2) to keep the seat vacant until the next regular election, or (3) to appoint a member. The decision is subject to confirmation by two-thirds approval of the Executive Committee.</p>	<p>When a <b>Foundation Officer</b> resigns or is removed from office, the Chairperson will determine whether (1) to hold a special election, (2) to keep the seat vacant until the next regular election, or (3) to appoint a member. The decision is subject to confirmation by two-thirds approval of the Executive Committee.</p>
<p><b>Article 3 D (page 2):</b> Elected Executive Committee members take office immediately in the case of being elected to a vacant office, and at the beginning of the following term in all other circumstances, as reiterated in Article 5.</p>	<p>Elected <b>Foundation Officers</b> take office immediately in the case of being elected to a vacant office, and at the beginning of the following term in all other circumstances, as reiterated in Article 5.</p>
<p><b>Article 3 E (page 2):</b> All Executive Committee members must attend each Foundation meeting of the year, and any Foundation sponsored events.</p>	<p>No Change</p>
<p><b>Article 3 F (page 2):</b> If a member of the Executive Committee cannot attend a Foundation meeting, he or she must notify the Secretary within 24 hours of their</p>	<p>No Change</p>

<p>absence; the Secretary shall then notify the Chairperson in the event of his or her absence.</p>	
<p><b>Article 3 G (page 2):</b> All Executive Committee members perform all such duties as required in these Bylaws, or as directed or delegated by the Executive or the Chairperson.</p>	<p>All <b>Foundation Officers</b> perform all such duties as required in these Bylaws, or as directed or delegated by the Executive or the Chairperson.</p>
<p><b>1. Article 3 H (page 2):</b> All Executive Committee members must be fully informed of and knowledgeable of this document and Robert’s Rules of Order.</p>	<p>No Change</p>
<p><b>Article 3 I (page 2):</b> All Executive Committee members must regularly report to the Executive all activities relating to the office as it relates to their respective positions.</p>	<p>No Change</p>
	<p><b>NEW – Article 3 J (page 2):</b></p> <p><b>A “term” for any Foundation Officer-elect will be the first week following the AGM, where elected to office, until the next AGM. If elected to a vacant office, see Article 5, 5.2(3). Those Foundation Officers elected for one (1) term will serve loosely for one year, more or less. Those Foundation Officers elected for two (2) terms will serve loosely for two years, more or less.</b></p>
<p><b>Article 3, Section 3.2, 2 iii (page 5):</b> Attend at all Foundation Sponsored Events;</p>	<p>Attend at all Foundation Sponsored Events, <b>whenever possible;</b></p>
<p><b>Article 3, Section 3.2, 2 v (page 5):</b> Host at least two meetings per annum, where practicable, with his or her respective community to determine any concerns, resolutions, or comments. The Board Member shall report the results of these meetings at the next corresponding General Body meeting; and</p>	<p>Host <b>a</b> meeting per annum, where practicable, with his or her respective community to determine any concerns, resolutions, or comments. The Board Member shall report the results of these meetings at the next corresponding General Body meeting; and</p>