

Greater St. Albert Catholic Schools Education Foundation
Annual General Meeting Minutes
Wednesday April 20, 2022
7:00 p.m. | Pre-Registered | ZOOM Link

APPROVED
April 13, 2023 –
Motion 02/23

EXECUTIVE/DIRECTOR ATTENDEES PRESENT: (6 of 8; 75% of Exec; 54.5% of all present)
Rob Akkerman, Joe Becigneul, Alyssa Frew, Courtney Haigh, Deborah Schlag, and Rena Yakemchuk

NOT IN ATTENDANCE: Cameron Bergstrom, Ava Bodson (sent regrets)

COMMUNITY MEMBERS PRESENT: (5 members – 45.5% of all present)
Melissa Giroux, Helen Jackson, Rhea Jussen, Wade Michael, and Patti Turcotte

ORDER

The meeting was called to order at 7:02 pm by Chair, Alyssa Frew. Satisfying considerations set out in the By-Laws (quorum for any General Body meeting, shall be the majority of the Executive Committee (51%) and a minimum of three (3) General Members in good standing), ensuring the meeting was a fully constituted meeting with quorum.

OPENING PRAYER

The Opening Prayer was offered by Rob Akkerman.

INTRODUCTIONS & SIGN-IN REMINDER

The Chair provided the link for registration in the zoom chat box, and introduced the current executive and director members.

ACKNOWLEDGEMENT

The Parliamentarian acknowledged the Greater St. Albert Catholic Schools Education Foundation was meeting on the original lands of the Cree, those of Treaty 6, and on the homeland of the Metis Nation. Kinanaskomitin, Manito (Thank you, Creator)

AGENDA APPROVAL

01/22 Be it resolved that the Foundation members approve the **2022 AGM Agenda** as presented.

Moved by Joe Becigneul; Seconded by Rob Akkerman

Carried (11/11)

APPROVAL OF 2021 AGM MINUTES

- 02/22** **Be it resolved** that the Foundation members approve the **2021 AGM Minutes** as circulated.
Moved by Deborah Schlag; Seconded by Rena Yakemchuk
Carried (11/11)

ELECTIONS

- 03/22** **Be it resolved** that the open positions of **DIRECTOR – Student Member** for a two-year term (2022-2024) remain vacant, with plans to fill as soon as possible.
Moved by Deborah Schlag; Seconded by Joe Becigneul
Carried (11/11)
- 04/22** **Be it resolved** that the Foundation members approve **Joe Becigneul** for the position of **Director – Trustee Member** for a two-year term (2022-2024).
Moved by Rob Akkerman; Seconded by Rena Yakemchuk
Carried (11/11)
- 05/22** **Be it resolved** that the Foundation members approve **Rhea Jussen** for the position of **DIRECTOR – Community Member: Town of Legal** for a two-year term (2022-2024).
Moved by Joe Becigneul; Seconded by Rob Akkerman
Carried (11/11)
- 06/22** **Be it resolved** that the position of **DIRECTOR – Community Member: Town of Morinville** for the two-year term (2022-2024) remain vacant, with plans to fill as soon as possible.
Moved by Deborah Schlag; Seconded by Rena Yakemchuk
Carried (11/11)
- 07/22** **Be it resolved** that the Foundation members approve **Melissa Giroux** for the position of **DIRECTOR – Community Member: City of St. Albert** for a two-year term (2022-2024).
Moved by Deborah Schlag; Seconded by Courtney Haigh
Carried (11/11)
- 08/22** **Be it resolved** that the position of **DIRECTOR – Professional Legal Community Member** for the two-year term (2022-2024) remain vacant, with plans to fill as soon as possible.
Moved by Deborah Schlag; Seconded by Joe Becigneul
Carried (11/11)
- 09/22** **Be it resolved** that the Foundation members approve **Rob Akkerman** for the position of **DIRECTOR – Professional Business Community Member** for a two-year term (2022-2024).
Moved by Deborah Schlag; Seconded by Courtney Haigh
Carried (11/11)

10/22 **Be it resolved** that the Foundation members approve **Cameron Bergstrom** for the position of **DIRECTOR – Community Member-at-Large** for a two-year term (2022-2024).

Moved by Deborah Schlag; Seconded by Courtney Haigh

Carried (11/11)

11/22 **Be it resolved** that the Foundation members approve **Rena Yakemchuk** for the position of **DIRECTOR – Community Member of the Greater St. Albert Roman Catholic Separate School Division** for a two-year term (2022-2024).

Moved by Deborah Schlag; Seconded by Rob Akkerman

Carried (11/11)

12/22 **Be it resolved** that the Foundation members approve **Rob Akkerman** for the Executive position of **Chairperson** for a two-year term (2022-2024).

Moved by Deborah Schlag; Seconded by Joe Becigneul

Carried (11/11)

13/22 **Be it resolved** that the Foundation members approve **Rena Yakemchuk** for the Executive position of **Vice-Chairperson** for a two-year term (2022-2024).

Moved by Deborah Schlag; Seconded by Joe Becigneul

Carried (11/11)

The Executive position of **Past Chairperson** is automatically filled by current Chair, **Alyssa Frew** for a two-year term (2022-2024) – **no motion required**.

14/22 **Be it resolved** that the Foundation members approve **Deborah Schlag** for the Executive position of **Treasurer** for a two-year term (2022-2024).

Moved by Rob Akkerman; Seconded by Rena Yakemchuk

Carried (11/11)

The Executive position of **Secretary** is currently held by **Courtney Haigh** for a two-year term (2021-2023) – **no motion required**.

15/22 **Be it resolved** that the Foundation members approve **Joe Becigneul** for the Executive position of **Parliamentarian** for a two-year term (2022-2024).

Moved by Deborah Schlag; Seconded by Rob Akkerman

Carried (11/11)

REPORTS REVIEW and FINANCIAL STATEMENT(S) APPROVAL

- 16/22** **Be it resolved** that the Foundation members receive the **Report from the Chair** as information, read in the meeting, to be posted on the website post-meeting.
Moved by Rena Yakemchuk; Seconded by Courtney Haigh
Carried (11/11)
- 17/22** **Be it resolved** that the Foundation members receive the **Christmas Cash 50/50 Final Report** as information, read in the meeting, to be posted with the minutes on the website post meeting.
Moved by Rob Akkerman; Seconded by Courtney Haigh
Carried (11/11)
- 18/22** **Be it resolved** that the Foundation members approve the **Statement of Operations and Changes in Fund Balances**, for the Year Ended 31 December 2021 with total Revenues of \$6,844 and total Expenditures of \$12,796, with an Excess of Expenditures of (\$5,953), resulting in an overall Fund Balance of \$31,766 @ December 31, 2021.
Moved by Rob Akkerman; Seconded by Joe Becigneul
Carried (11/11)
- 19/22** **Be it resolved** that the Foundation members approve the **Statement of Financial Position** as at December 31, 2021 with Assets of \$31,766, Liabilities of \$0, and Fund Balances as follows: (Unrestricted - \$4,724; Scholarships – (\$1,000); Group Requests – (\$3,457); and Endowment - \$31,500), for a total of \$31,766.
Moved by Robert Akkerman; Seconded by Courtney Haigh
Carried (11/11)
- 20/22** **Be it resolved** that the Foundation members approve the **Reconciliation of the Bank Statement** at December 31, 2021 with a Bank Balance of \$42,119.03, less five outstanding items for \$10,352.50, agreeing with a Ledger Balance of \$31,766.53.
Moved by Courtney Haigh; Seconded by Rena Yakemchuk
Carried (11/11)
- 21/22** **Be it resolved** that the Foundation members approve the **Treasurer’s Report** as information, read in the meeting, to be posted with the minutes on the website post-meeting.
Moved by Rena Yakemchuk; Seconded by Joe Becigneul
Carried (11/11)

RE-ALLOCATION OF FUNDS FROM UNRESTRICTED

- 22/22** **Be it resolved** that the Foundation members approve the transfer of **\$3,000** from Unrestricted Funds to Scholarships as follows:

Unrestricted:	(\$3,000)
Endowment Fund:	\$ 0
Scholarship Fund:	\$3,000
Group Requests:	<u>\$ 0</u>
	\$ 0

Moved by Deborah Schlag; Seconded by Joe Becigneul

Carried (11/11)

NEW BUSINESS

1. Beatles Fundraiser – update provided by Joe Becigneul

- First in-person event to be held at Morinville Community Cultural Centre (MCCC) on May 27, 2022
- Event will feature a Beatles Tribute band, All You Need is Love
- Event is called “Come Together”
- Ticket info to come in early May (to be available on-line & and in-person TBC)

2. Dedication to Ed Kohel and Rosaleen McEvoy - update provided by Alyssa Frew

- The Foundation is sad to announce two former directors have passed away since the 2021 AGM. Ed Kohel was a former CO-Chair and Rosaleen McEvoy was a founding member; both will be remembered on the website and other tributes are planned. Thank you to all who donated to the Foundation in memory of Rosaleen.

3. Group Request Thank-you’s - updates provided by Helen Jackson & Wade Michael

- Both Principals of Holy Family Catholic School (Helen Jackson) and École Secondaire St. Albert Catholic High School (Wade Michael) spoke of the difference the grants made in the lives of the students and the benefit on the greater school community.

CLOSING PRAYER

The Closing Prayer was offered by Alyssa Frew.

ADJOURNMENT

23/22 **Be it resolved** that the Foundation members adjourn the meeting at 7:57 pm.

Moved by Deborah Schlag; Seconded by Joe Becigneul

Carried (11/11)

Greater St. Albert Catholic Schools Education Foundation Annual General Meeting held April 20, 2022

Report from the Chair - Alyssa Frew

I would first like to welcome everyone for coming to our Education Foundation AGM. We welcome questions and appreciate your interest, so please raise a hand or type your question in the chat to let us know.

My name is Alyssa Frew. I am the current chair of the Education Foundation. I am a teacher at both Holy Family Catholic School and at ESSMY. My personal interest in the Education Foundation came around 5 years ago at a time when I was very engaged in fundraising for my children's elementary school. I loved the passion of this group and I loved the social events that the Foundation used to raise funds that directly help so many of our students all across our school division. I spent two years as secretary and two years as chair and tonight I will move into the role of past chair for the next two years.

I am going to provide a brief history of the Education Foundation, a summary of our activities during the past two years I was chair, and a few highlights that the Foundation is working on in the upcoming months.

What is the Education Foundation?

The Greater St. Albert Catholic Schools Education Foundation is a registered charity that supports the enhanced learning opportunities of students in Greater St. Albert Catholic Schools. Work began on creating a foundation in the fall of 2012. The first public meeting was held on May 14, 2013. The Greater St. Albert Catholic Schools Education Foundation was formed and eventually incorporated, under the Societies Act of the Province of Alberta, on July 11, 2014. Work continued to gain federal Charitable Status with CRA and was finally confirmed on April 22, 2016. Since then, the Foundation, both an incorporated society and a registered charity, has worked to provide annual support to members, via several fundraising events, which I will speak about in a moment.

Who is our membership?

- Our Foundation Board is composed of individuals who are passionate about education and the opportunities that can be provided to our students.
- Every student in grades nine to twelve enrolled in a Greater St. Albert Catholic School is a general member of the Education Foundation. All parents of enrolled children, all staff members, all alumni, and all those who support the Foundation's mission, for example, community members, are also members.

The executive and director members meet once per month during the school year to ensure our funds are spent on our students in two ways: School grants and student scholarships.

Over the past two years, we have distributed money to schools in the form of our Futures Fund School grants. Some of the grants that have been awarded include:

- École Secondaire St. Albert Catholic High School - \$3,000 (RISE Room Remodel)
- Holy Family Catholic School - \$2,500 (Decodable Reading Materials)
- St. Kateri Tekakwitha Academy - \$2,000 (Resources for Literacy Intervention)

- \$2,350 Ecole Father Jan – Technology (iPads/Chromebooks)

- \$2,500 JJ Nearing – Decodable Books (remedial reading program)

- \$2,350 Sister Alphonse Academy - Technology (iPads/Chromebooks)

2021 marked the first year of our grade 9 scholarships. We provided 4 \$250 scholarships to students enrolled in one of our high schools for grade 10. Look for this scholarship application for grade 9 students again this spring.

Also, we will continue with our Scholarship for the Future. This \$500 scholarship is available to our grade 12 graduates until their 21st birthday.

Since our 2021 AGM last spring, we sadly announce that two of the Foundations previous members have passed away. Rosaleen McEvoy and Ed Kohel passed away last summer. Ed Kohel was chair of the Foundation from 2016-2018. Rosaleen McEvoy was a founding member of the Foundation and was an active member of the Foundation executive until her last days. We are committed to working with her family members to create a lasting tribute to her over the next year. We all miss her presence at our meetings!

I'm excited to see the Foundations recovery from the covid pandemic. The pandemic meant two years of disrupted and cancelled fundraising events. It did lead to the innovation of the Foundations Christmas 50-50 raffle which was held November-December 2020 and 2021. This was highly successful in bringing in much needed funds.

Some other successful events that we held pre-covid were:

Sweet heart Soirée with Martin Kerr

Italian Night at Holy Family Parish

Casino Night at MCCC (postponed due to pandemic)

We are pleased to announce that we are able to host Come Together Beatles Night on May 27, 2022 at the Morinville Community Cultural Centre. We will have both online and in person ticket purchasing available by the first week in June. Our goal is a minimum of 200 guests with a maximum of 256. Specific details will be communicated to school principals and school council chairs shortly.

Greater St. Albert Catholic Schools Education Foundation
2nd Christmas Cash 50/50 FINAL REPORT
as at December 31, 2021

Date		Deposit	Sales	Fee	%
8-Nov-21	Rafflebox Technologies Inc.	\$96.50	\$100.00	\$3.50	3.50%
9-Nov-21	Rafflebox Technologies Inc.	\$404.82	\$420.00	\$15.18	3.61%
12-Nov-21	Rafflebox Technologies Inc.	\$687.04	\$715.00	\$27.96	3.91%
16-Nov-21	Rafflebox Technologies Inc.	\$86.49	\$90.00	\$3.51	3.90%
17-Nov-21	Rafflebox Technologies Inc.	\$67.37	\$70.00	\$2.63	3.76%
19-Nov-21	Rafflebox Technologies Inc.	\$76.48	\$80.00	\$3.52	4.40%
22-Nov-21	Rafflebox Technologies Inc.	\$48.25	\$50.00	\$1.75	3.50%
23-Nov-21	Rafflebox Technologies Inc.	\$172.38	\$180.00	\$7.62	4.23%
25-Nov-21	Rafflebox Technologies Inc.	\$144.10	\$150.00	\$5.90	3.93%
26-Nov-21	Rafflebox Technologies Inc.	\$475.19	\$495.00	\$19.81	4.00%
29-Nov-21	Rafflebox Technologies Inc.	\$927.66	\$965.00	\$37.34	3.87%
1-Dec-21	Rafflebox Technologies Inc.	\$192.10	\$200.00	\$7.90	3.95%
2-Dec-21	Rafflebox Technologies Inc.	\$19.12	\$20.00	\$0.88	4.40%
3-Dec-21	Rafflebox Technologies Inc.	\$404.22	\$420.00	\$15.78	3.76%
6-Dec-21	Rafflebox Technologies Inc.	\$86.49	\$90.00	\$3.51	3.90%
7-Dec-21	Rafflebox Technologies Inc.	\$202.41	\$210.00	\$7.59	3.61%
8-Dec-21	Rafflebox Technologies Inc.	\$144.15	\$150.00	\$5.85	3.90%
9-Dec-21	Rafflebox Technologies Inc.	\$215.77	\$225.00	\$9.23	4.10%
10-Dec-21	Rafflebox Technologies Inc.	\$253.71	\$265.00	\$11.29	4.26%
13-Dec-21	Rafflebox Technologies Inc.	<u>\$297.41</u>	<u>\$310.00</u>	<u>\$12.59</u>	<u>4.06%</u>
		\$5,001.66	\$5,205.00	\$203.34	3.91%
	Gross Raffle Sales:		\$5,205.00		100.00%
	Less Expenses:				
	50% - Winner Payout		(\$2,602.50)		50.00%
	RaffleBox Fees		(\$382.57)		
	Stripe Transaction Fees		(\$203.34)	(\$608.91)	11.70%
	License Fee		(\$23.00)		
	Raffle Expenses:		(\$3,211.41)		61.70%
	Net Proceeds 50/50:		\$1,993.59		38.30%

Greater St. Albert Catholic Schools Education Foundation
Statement of Operations and Changes in Fund Balances
For the Year Ended, 31 December 2021

	Current Year - 2021					2020
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
REVENUES						
Donations	\$1,348	\$0	\$0	\$0	\$1,348	\$0
Fundraising Events	\$3,211	\$0	\$1,994	\$0	\$5,205	\$14,250
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$290	\$0	\$0	\$0	\$290	\$470
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
Total REVENUES	\$4,850	\$0	\$1,994	\$0	\$6,844	\$14,720
EXPENDITURES						
Canada Helps Admin Fees - Donations	\$29	\$0	\$0	\$0	\$29	\$0
Fundraising Events	\$3,211	\$0	\$0	\$0	\$3,211	\$7,721
Group Requests Awarded	\$0	\$0	\$7,500	\$0	\$7,500	\$7,200
Hospitality	\$0	\$0	\$0	\$0	\$0	\$0
Marketing & Communications	\$56	\$0	\$0	\$0	\$56	\$1,459
Office Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships Awarded	\$0	\$2,000	\$0	\$0	\$2,000	\$1,000
Travel	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$3,296	\$2,000	\$7,500	\$0	\$12,796	\$17,380
EXCESS of REVENUES OVER EXPENDITURES	<u>\$1,554</u>	<u>(\$2,000)</u>	<u>(\$5,506)</u>	<u>\$0</u>	<u>(\$5,953)</u>	<u>(\$2,660)</u>
FUND BALANCES, January 1, 2021	\$1,670	\$1,000	\$3,549	\$31,500	\$37,719	\$40,379
Net Contributions/Disbursements	\$1,554	(\$2,000)	(\$5,506)	\$0	(\$5,953)	(\$2,660)
Interfund Transfers - 2021 AGM	\$1,500		(\$1,500)		\$0	\$0
FUND BALANCES, December 31, 2021	<u>\$4,724</u>	<u>(\$1,000)</u>	<u>(\$3,457)</u>	<u>\$31,500</u>	<u>\$31,766</u>	<u>\$37,719</u>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Joe Becigneul

 Printed Name & Signature

Director

 Position

April 20, 2022

 Date

Robert Akkerman

 Printed Name & Signature

Director

 Position

April 20, 2022

 Date

Greater St. Albert Catholic Schools Education Foundation
Statement of Financial Position
As at 31 December 2021

ASSETS	Current Year - 2021					2020
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
Cash & Cash Equivalents	\$4,724	(\$1,000)	(\$3,457)	\$31,500	\$31,766	\$37,719
Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Grants Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Total ASSETS	<u>\$4,724</u>	<u>(\$1,000)</u>	<u>(\$3,457)</u>	<u>\$31,500</u>	<u>\$31,766</u>	<u>\$37,719</u>
LIABILITIES and FUND BALANCES						
<i>Current Liabilities</i>						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<i>Fund Balances</i>						
Invested in Capital Assets	\$0	\$0	\$0	\$0	\$0	\$0
Endowment	\$0	\$0	\$0	\$31,500	\$31,500	\$31,500
Externally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Internally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships	\$0	(\$1,000)	\$0	\$0	(\$1,000)	\$1,000
Group Requests	\$0	\$0	(\$3,457)	\$0	(\$3,457)	\$3,549
Unrestricted	\$4,724	\$0	\$0	\$0	\$4,724	\$1,670
TOTAL FUND BALANCES	<u>\$4,724</u>	<u>(\$1,000)</u>	<u>(\$3,457)</u>	<u>\$31,500</u>	<u>\$31,766</u>	<u>\$37,719</u>
TOTAL LIABILITIES and FUND BALANCES	<u>\$4,724</u>	<u>(\$1,000)</u>	<u>(\$3,457)</u>	<u>\$31,500</u>	<u>\$31,766</u>	<u>\$37,719</u>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Joe Becigneul

 Printed Name & Signature
 Director

 Position
 April 20, 2022

 Date

Robert Akkerman

 Printed Name & Signature
 Director

 Position
 April 20, 2022

 Director

Greater St. Albert Catholic Schools Education Foundation
Bank Reconciliation

For Period Ending: **December 31, 2021**

G/L Balance Forward: **December 31, 2020** **\$37,719.04**

Receipts (Interest):	Interest Earned - Jan 21	\$22.81	
	Interest Earned - Feb 21	\$21.71	
	Interest Earned - Mar 21	\$25.61	
	Interest Earned - Apr 21	\$23.37	
	Interest Earned - May 21	\$24.18	
	Interest Earned - June 21	\$23.41	
	Interest Earned - July 21	\$23.52	
	Interest Earned - Aug 21	\$25.55	
	Interest Earned - Sept 21	\$23.33	
	Interest Earned - Oct 21	\$24.16	
	Interest Earned - Nov 21	\$25.87	
	Interest Earned - Dec 21	<u>\$26.72</u>	\$290.24

Receipts (Revenue) (per G/L):			
	50/50 Raffle Sales - Gross	\$5,205.00	
	Less Transaction Fees	(\$203.34)	
	Donations	\$1,348.29	
	Less Canada Helps Admin Fees	<u>(\$28.63)</u>	\$6,321.32

Disbursements:			
	13-Oct-21 041 - Deborah Schlag	\$56.00	cleared
	13-Oct-21 042 - Tayte Arlinghaus	\$250.00	cleared
	13-Oct-21 043 - Niles Maj-Pfleger	\$250.00	cleared
	13-Oct-21 044 - Elyse Merryweather	\$250.00	
	13-Oct-21 045 - Morgan Sweezie	\$250.00	cleared
	13-Oct-21 046 - Julia Baniak	\$500.00	cleared
	13-Oct-21 047 - Renee Burke	\$500.00	cleared
	1-Nov-21 048 - J. Becigneul	\$23.00	cleared
	29-Nov-21 049 - ESSACHS	\$3,000.00	
	29-Nov-21 050 - Holy Family Catholic School	\$2,500.00	
	29-Nov-21 051 - St. Kateri Tekakwitha	\$2,000.00	
	10-Dec-21 052 - Rafflebox Technologies Inc.	\$382.57	cleared
	10-Dec-21 053 - Sandra Johnston	<u>\$2,602.50</u>	(\$12,564.07)

Closing G/L Balance: **December 31, 2021** **\$31,766.53**

Bank Balance as per Statement @:	December 31, 2021	\$42,119.03
O/S Cheques - 044, 049, 050, 051, 053		<u>(\$10,352.50)</u>
Reconciled Bank Balance @:	December 31, 2021	<u>\$31,766.53</u>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Joe Becigneul	Robert Akkerman
Printed Name & Signature	Printed Name & Signature
Director	Director
Position	Position
April 20, 2022	April 20, 2022
Date	Date

Greater St. Albert Catholic Schools Education Foundation
Treasurer's Report
as at March 31, 2022

Funds on Deposit:

General Ledger balance @ Dec 31, 2021:	\$31,766.53	
Add: Interest Earned (3 months: Jan-Mar):		\$61.90
Total Revenue Received for 2022 @ Mar 31, 2022:	\$61.90	

Disbursements:

Less: replacement cheque issued for Elyse Merryweather		(\$250.00)
Add: Cancellation of #044 to E. Merryweather (lost)		\$250.00
Total Net Disbursements for 2022 @ Mar 31, 2022:	\$0.00	

General Ledger balance @ March 31, 2022: **\$31,828.43**

Bank Balance - as per Bank Statement @ March 31, 2022: **\$31,828.43**

Less: Outstanding Cheques		\$0.00
Add: Outstanding Deposits:		\$0.00

Adjusted Bank Balance - as per Bank Statement @ March 31, 2022: **\$31,828.43**

Fund Balances:

Total Funds on Deposit @ March 31, 2022:		<u>\$31,828.43</u>
Operating Fund (Unrestricted):	\$4,786	
Scholarship Fund	(\$1,000)	
Group Requests Fund	(\$3,457)	
Endowment Fund	<u>\$31,500</u>	
Total Fund Balances:		<u>\$31,828.43</u>

*Fund Balances reflect \$1,500 Reallocation from Group Requests to Unrestricted as passed at AGM-23Mar21

*All 2021 donations (\$1,348.29) placed in Unrestricted - Fund Balance Transfers must be made at the AGM in March 2022

*All 2021 Interest (\$290.24) placed in Unrestricted - Fund Balance Transfers must be made at the AGM in March 2022

*All 2022 Interest (\$61.90) placed in Unrestricted

* Net Proceeds for 5050 Raffle (\$1,993.59) - placed in Group Requests

prepared & submitted by Deb Schlag, Treasurer

20-Apr-22

* Notes