



Greater St. Albert Catholic Schools Education Foundation  
Annual General Meeting  
**AGENDA**

Thursday, April 3, 2025

7:00 pm | In-person: 33 Malmo Drive, St. Albert | Virtual: email Zoom link

1. **Welcome** (Shaw)

2. **Call to Order** (Shaw)

3. **Opening Prayer** (Shaw)

4. **Acknowledgement** (Bodell)

*We honour the spirit of the land, the land that has sustained us all since time immemorial. We acknowledge that we are gathering on Treaty 6 territory, meeting grounds and gathering place of the Cree, Saulteaux, Blackfoot, Dene and Nakota Sioux, and the homeland of the Métis people of Alberta. We acknowledge, honour, and respect the many First Nations, Métis, and Inuit whose footsteps have marked these lands for centuries. Together we call upon all peoples to build a stronger understanding of those who dwell on this land we call home. The recognition of our collective histories on this land is a meaningful act of reconciliation. We honour those who walk with us - we are all Treaty People.*

5. **Introductions, Sign-In Reminder and Housekeeping** (Shaw)

5.1. **Share Resignations prior to Term-End** (JS-Mar 24; FD-Mar27)

5.2. **Confirm Attendance** of Remaining Directors/Exec/Community (must be 51% present or 5 of 8 remaining). There must also be a minimum of 3 General Members in attendance.

5.3. **Regrets:** Joe Becignuel

6. **Additions and/or Deletions to the April 3, 2025 Agenda** (Shaw)

7. **Approval of the April 3, 2025 AGM Agenda** (Shaw)

7.1. **Be it resolved** that the Foundation members approve the 2025 AGM Agenda as presented, or as presented and amended.

7.1.1. Moved by:

7.1.2. Seconded by:

7.1.3. Carried (defeated) by vote of:

7.1.4. In Favour - optional:

7.1.5. Opposed - optional:

**8. Approval of 2024 AGM Minutes - no attachments** (Shaw)

8.1. **Be it resolved** that the Foundation members approve the 2024 AGM Minutes as circulated, or as circulated and amended.

8.1.1. Moved by:

8.1.2. Seconded by:

8.1.3. Carried (defeated) by vote of:

8.1.4. In Favour - optional:

8.1.5. Opposed - optional:

**9. Old Business** (Shaw)

9.1. None

**10. Elections** (Shaw)

10.1. The Foundation Officers are comprised of two (2) elected bodies that make policy, vote, decide monetary issues, and administer Foundation official events; the Foundation Executive (outlined in section 3.1 of the By-Laws) and the Foundation Board of Directors (outlined in section 3.2 of the By-Laws). The Executive Committee shall be composed of up to five (5) Directors of the Board. It is not necessary for an Executive Committee member to be an Elected Director, but they may be. Any member of the Foundation may hold a maximum of two (2) offices in the Executive Committee at any given time.

10.2. **DIRECTORS**

10.2.1. Up to three **(3) DIRECTOR - Student Members** - grades 9 through 12, with a maximum of one (1) from any division school. **Are there any students interested in a position?**

10.2.1.1. **Be it resolved** that the Foundation members approve  
[XXX\_\_\_\_\_ up to three names] for the position(s)  
of **DIRECTOR - Student Member** for a one-year term (2025-  
2026).

10.2.1.2. Moved by:

10.2.1.3. Seconded by:

10.2.1.4. Carried (defeated) by vote of:

10.2.1.5. In Favour - optional:

10.2.1.6. Opposed - optional:

**10.2.2. DIRECTOR - Trustee Member (2025-2026)** – SERENA SHAW held the position from 2022-2025; her term is now up and the revised By-Laws now call for a reduced One-Year Term. Trustee Shaw is eligible for a third term, if desired. **Trustee Shaw is willing to let her name stand for 2025-26. Is there any other qualified Trustee Member willing to put their name forward?**

10.2.2.1. **Be it resolved** that the Foundation members approve  
[X\_\_\_\_\_ ] for the position of **DIRECTOR - Trustee  
Member** for a one-year term (2025-2026).

10.2.2.2. Moved by:

10.2.2.3. Seconded by:

10.2.2.4. Carried (defeated) by vote of:

10.2.2.5. In Favour - optional:

10.2.2.6. Opposed - optional:

**10.2.3. DIRECTOR - Community Member: Town of Legal or a Member-at-Large (2024-2026)** – Brian Wolbert currently holds the position of **Member-at-Large for the 2024-2026 term**; no further action required at this time.

**10.2.4. DIRECTOR - Community Member: Town of Morinville (2025-2027)**

The position is currently vacant. **Kelsey Hynes is willing to put her name forward for the position for the 2025-2027 term. Is there any other Member from the Town of Morinville willing to put their name forward?**

10.2.4.1. **Be it resolved** that the Foundation members approve [\_\_\_\_\_] for the position of **DIRECTOR - Community Member: Town of Morinville** for a two-year term (2025-2027).

10.2.4.1.1. Moved by:

10.2.4.1.2. Seconded by:

10.2.4.1.3. Carried (defeated) by vote of:

10.2.4.1.4. In Favour - optional:

10.2.4.1.5. Opposed - optional:

**10.2.5. DIRECTOR - Community Member: City of St. Albert (2024-2026) - AIMEE NSIMIRE currently holds this position for the 2024-2026; no further action required at this time.**

**10.2.6. DIRECTOR - Professional Business Community Member (2025-2027) – COURTNEY HAIGH held this position from 2023-2025 and is willing to let her name stand for the 2025-2027 term. Is there any other Member from the Professional Business Community willing to put their name forward?**

10.2.6.1. **Be it resolved** that the Foundation members approve [\_\_\_\_\_] for the position of **DIRECTOR - Professional Business Community Member** for a two-year term (2025-2027).

**10.2.6.1.1.** Moved by:

**10.2.6.1.2.** Seconded by:

10.2.6.1.3. Carried (defeated) by vote of:

10.2.6.1.4. In Favour - optional:

10.2.6.1.5. Opposed - optional:

**10.2.7. DIRECTOR - Community Member-at-Large (2024-2026) – JORDAN SPERLING** held this position from 2024-2025 and he has now resigned. **Is anyone willing to put their name forward for the Community-at-Large position for the 2025-2027 term?**

10.2.7.1. **Be it resolved** that the Foundation members approve [X\_\_\_\_\_] for the position of **DIRECTOR – Community-at-Large Member** for a two year term (2025-2027)

10.2.7.1.1. Moved by:

10.2.7.1.2. Seconded by:

10.2.7.1.3. Carried (defeated) by vote of:

10.2.7.1.4. In Favour - optional:

10.2.7.1.5. Opposed - optional:

**10.2.8. DIRECTOR - Community Member of the Greater St. Albert Roman Catholic Separate School Division (2025-2027) –** This position is currently vacant. **Is there a member from the Greater St. Albert Roman Catholic Separate School Division willing to put their name forward?**

10.2.8.1. **Be it resolved** that the Foundation members approve [X\_\_\_\_\_] for the position of **DIRECTOR – Community Member of the Greater St. Albert Roman Catholic Separate School Division** for a two year term (2025-2027)

10.2.8.1.1. Moved by:

10.2.8.1.2. Seconded by:

10.2.8.1.3. Carried (defeated) by vote of:

10.2.8.1.4. In Favour - optional:

10.2.8.1.5. Opposed - optional:

**10.2.9. DIRECTOR – Professional Legal Community Member (2025-2027)**  
The position is currently vacant. **Is there a Member from the**

**Professional Legal Community (a lawyer or para-legal) willing to put their name forward?**

- 10.2.9.1. **Be it resolved** that the Foundation members approve  
[X\_\_\_\_\_] for the position of **DIRECTOR – Professional Legal Community** for a two year term (2025-2027)
- 10.2.9.1.1. Moved by:
- 10.2.9.1.2. Seconded by:
- 10.2.9.1.3. Carried (defeated) by vote of:
- 10.2.9.1.4. In Favour - optional:
- 10.2.9.1.5. Opposed - optional:

### 10.3. EXECUTIVE POSITIONS

- 10.3.7. CHAIRPERSON (2024-2026)** – SERENA SHAW currently holds this position; no further action required at this time.
- 10.3.8. VICE-CHAIRPERSON (2024-2026)** – KERRY BODELL currently holds this position; no further action required at this time.
- 10.3.9. PAST-CHAIRPERSON (2025-2026)** – ROB AKKERMAN held this position from 2024-2025 and his term is now up, with the option of extending by one year, solely at this discretion. **ROB AKKERMAN** has chosen to limit his term to one year. As the position can only be filled by the former Chairperson, **NO FURTHER ACTION IS REQUIRED; position will remain vacant.**
- 10.3.10. TREASURER (2024-2026)** - DEBORAH SCHLAG has held this position from 2013-2025 and still has one year remaining on her current term. **NO FURTHER ACTION IS REQUIRED.**
- 10.3.11. EXECUTIVE - SECRETARY (2025-2027)** - The position is currently VACANT, but being covered by the Treasurer. **Is there anyone willing to put their name forward for Executive Secretary?**

**10.3.11.1. Be it resolved** that the Foundation members approve  
[X\_\_\_\_\_] for the position of **EXECUTIVE - SECRETARY** for  
a two-year term (2025-2027).

10.3.11.2. Moved by:

10.3.11.3. Seconded by:

10.3.11.4. Carried (defeated) by vote of:

10.3.11.5. In Favour - optional:

10.3.11.6. Opposed - optional:

**10.3.12. PARLIAMENTARIAN** (2024-2026) - JOE BECIGNEUL has held this position  
from 2015-2025 and still has one year on his current term. **NO FURTHER  
ACTION IS REQUIRED.**

## **11. REPORTS REVIEW AND FINANCIAL STATEMENT(S) APPROVAL**

### **11.1. Report from the Chair**

**11.1.7. Be it resolved** that the Foundation members receive the Report from the  
Chair as information, read in the meeting, and attached to the Agenda.

11.1.7.1. Moved by:

11.1.7.2. Seconded by:

11.1.7.3. Carried (defeated) by vote of:

11.1.7.4. In Favour - optional:

11.1.7.5. Opposed - optional:

### **11.2. Golf 50/50 & Christmas Cash 50/50 – 2024 Final Reports (Schlag)**

**11.2.7. Be it resolved** that the Foundation members receive the Golf 50/50 and  
Christmas Cash 50/50 Final 2024 Reports as information, as reviewed in  
the meeting, and attached to the Agenda.

11.2.7.1. Moved by:

11.2.7.2. Seconded by:

- 11.2.7.3. Carried (defeated) by vote of:
- 11.2.7.4. In Favour - optional:
- 11.2.7.5. Opposed - optional:

**11.3. Golf Tournament 2024 - Summary Report (Schlag)**

**11.3.7.** Be it resolved that the Foundation members receive the **Golf Tournament 2024 - Summary Report** as information, as reviewed in the meeting, and attached to the Agenda.

- 11.3.7.1. Moved by:
- 11.3.7.2. Seconded by:
- 11.3.7.3. Carried (defeated) by vote of:
- 11.3.7.4. In Favour - optional:
- 11.3.7.5. Opposed - optional:

**Would the Golf Chair Akkerman like to add anything to the Golf Report?**

**11.4. Scholarships 2024 – Summary Report (Schlag)**

**11.4.7.** Be it resolved that the Foundation members receive the **Scholarships 2024 - Summary Report** as information, as reviewed in the meeting and attached to the Agenda.

- 11.4.7.1. Moved by:
- 11.4.7.2. Seconded by:
- 11.4.7.3. Carried (defeated) by vote of:
- 11.4.7.4. In Favour - optional:
- 11.4.7.5. Opposed - optional:

**11.5. Group Grants 2024 – Summary Report (Schlag)**

**11.5.7.** Be it resolved that the Foundation members receive the **Group Grants 2024 - Summary Report** as information, as reviewed in the meeting and attached to the Agenda.



- 11.5.7.1. Moved by:
- 11.5.7.2. Seconded by:
- 11.5.7.3. Carried (defeated) by vote of:
- 11.5.7.4. In Favour - optional:
- 11.5.7.5. Opposed - optional:

**11.6. Statement of Operations and Changes in Fund Balances - December 31, 2024**  
(Schlag)

**11.6.7.** Be it resolved that the Foundation members approve the Statement of Operations and Changes in Fund Balances, for the Year Ended 31 December 2024 with total Revenues of \$34,341 and total Expenditures of \$29,348, with an excess of Revenues of \$4,993, resulting in an overall Fund Balance of \$39,751 at December 31, 2024.

- 11.6.7.1. Moved by:
- 11.6.7.2. Seconded by:
- 11.6.7.3. Carried (defeated) by vote of:
- 11.6.7.4. In Favour - optional:
- 11.6.7.5. Opposed - optional:

**11.7. Statement of Financial Position at December 31, 2024** (Schlag)

**11.7.7.** Be it resolved that the Foundation members approve the Statement of Financial Position as at December 31, 2024 with Assets of \$39,751, Liabilities of \$0, and Fund Balances as follows, for a total of \$39,751:

- 11.7.7.1. Unrestricted: \$15,387
- 11.7.7.2. Scholarships: \$1,400
- 11.7.7.3. Group Requests: **(\$8,366)**
- 11.7.7.4. Endowment: \$31,300
  - 11.7.7.4.1. Moved by:
  - 11.7.7.4.2. Seconded by:
  - 11.7.7.4.3. Carried (defeated) by vote of:
  - 11.7.7.4.4. In Favour - optional:
  - 11.7.7.4.5. Opposed - optional:

**11.8. Bank Statement Reconciliation at December 31, 2024 (Schlag)**

**11.8.7. Be it resolved** that the Foundation members approve the Reconciliation of the Bank Statement at December 31, 2024 with a Bank Balance of \$46,751.21, less 3 outstanding items for \$7,000, agreeing with a Ledger Balance of \$39,751.21 (as per Statement of Financial Position).

- 11.8.7.1. Moved by:
- 11.8.7.2. Seconded by:
- 11.8.7.3. Carried (defeated) by vote of:
- 11.8.7.4. In Favour - optional:
- 11.8.7.5. Opposed - optional:

**11.9. Treasurer’s Report at February 28, 2025 (Schlag)**

**11.9.7. Be it resolved** that the Foundation members receive the Treasurer’s Report, with a Fund Balance of \$39,735.48, as information, as reviewed in the meeting and attached to the Agenda.

- 11.9.7.1. Moved by:
- 11.9.7.2. Seconded by:
- 11.9.7.3. Carried (defeated) by vote of:
- 11.9.7.4. In Favour - optional:
- 11.9.7.5. Opposed - optional:

**12. Allocation of Funds from Group Requests back to Unrestricted (Schlag)**

Proposal for 2025 AGM Fund Transfers						
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	
FUND BALANCES, December 31, 2024	\$15,387.26	\$1,400.00	-\$8,366.05	\$31,330.00	\$39,751.21	
						Note:
* 2024 Golf 50/50 (NET) :	-\$322.50		\$322.50		\$0.00	1
* 2024 Xmas Cash 50/50 (NET) :	-\$2,911.56		\$2,911.56		\$0.00	1
* 2024 Golf & Auction Proceeds (NET) :	-\$10,039.04				-\$10,039.04	3
* 2024 Golf & Auction Proceeds (NET) :	\$501.95	\$2,509.76	\$6,525.38	\$501.95	\$10,039.04	3
* 2024 Interfund transfers (minor adj):	-\$0.90	\$0.24	\$0.61	\$0.05	\$0.00	2
<b>Total Transfers for 2025 AGM</b>	<b>-\$12,772.05</b>	<b>\$2,510.00</b>	<b>\$9,760.05</b>	<b>\$502.00</b>	<b>\$0.00</b>	
FUND BALANCES after 2024 AGM Transfers	\$2,615.21	\$3,910.00	\$1,394.00	\$31,832.00	\$39,751.21	
1. Note: All 50/50 Net Proceeds MUST go to Group Grant Requests - as per the AGLC Raffle License - Use of Funds						
2. Minor Adjustments < \$1.00 to bring all funds (except Operating) to no cents.						
12.1.	3. Golf Transfer Based on Agreed % (fwd use)	5%	25%	65%	5%	as per Dec 19-23 Min

12.2. **Be it resolved** that the Foundation members approve the reallocation of \$12,772.05 from the Unrestricted Operating Fund to the Group Requests Fund in the amount of \$9,760.05 (to remain compliant with AGLC 50/50 designations and annual needs), \$2,510 to the Scholarship Fund, and \$502 to the Endowment Fund (which includes an amount of \$1,400 specifically from donations in the memory of Rosaleen and Clement McEvoy – to be kept aside for future consideration).

12.2.7. Moved by:

12.2.8. Seconded by:

12.2.9. Carried (defeated) by vote of:

12.2.10. In Favour - optional:

12.2.11. Opposed - optional:

13. **New Business**

13.1. \_\_\_\_\_

13.2. \_\_\_\_\_

14. **Closing Prayer** (Akkerman)

15. **Adjournment** (Shaw)

15.1. **Be it resolved** that the Foundation members adjourn the meeting at \_\_\_\_\_ pm.

15.1.7. Moved by:

15.1.8. Seconded by:

15.1.9. Carried (defeated) by vote of:

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# Greater St. Albert Catholic Schools Education Foundation Annual General Meeting

## MINUTES

April 9, 2024

7:00 p.m. | In-person: 6 Vital Avenue, St. Albert | Virtual: Pre-register email link

### Attendance

**EXECUTIVE/DIRECTORS PRESENT IN-PERSON: (7 of 8 Directors; 87.5% of EXEC/DIR; 50% of all present)**

Rob Akkerman, Joe Becigneul, Alyssa Frew, Rhea Jussen, Deb Schlag, Serena Shaw

**EXECUTIVE/DIRECTORS Virtual:** Rena Yakemchuk

**Community Members Present In-Person: (7 members – 50% of all present)** Kerry Bodell, Stacey Knievel, Chris Robinson, Graham Shaw, Brian Wolbert, Lydia Yeomans

**Community Members Virtual:** Aimee Nsimire (arrived late – 7:15 pm)

**Director Regrets (1):** Courtney Haigh

### Call to Order

The meeting was called to order 7:04 p.m. by Chair, Rob Akkerman, satisfying considerations set out in the By-Laws (quorum for any General Body Meeting, shall be the majority of the Executive Committee (51%) and a minimum of three (3) General Members in good standing), ensuring the meeting was a fully constituted meeting with quorum.

**Opening Prayer** offered by Alyssa Frew

**Introductions and Sign-In Reminder** Rob Akkerman, Chair, attended to housekeeping matters and shared Director Resignations: Melissa Giroux @ 19March2024, and Cam Bergstrom @ 1April2024. The Chair thanked them for their service and wished them well.

### Acknowledgement

*Trustee Shaw acknowledged, We honour the spirit of the land, the land that has sustained us all since time immemorial. We acknowledge that we are gathering on Treaty 6 territory, meeting grounds and gathering place of the Cree, Saulteaux, Blackfoot, Dene and Nakota Sioux, and the homeland of the Métis people of Alberta. We acknowledge, honour, and respect the many First Nations, Métis, and Inuit whose footsteps have marked these lands for centuries.*

*Together we call upon all peoples to build a stronger understanding of those who dwell on this land we call home. The recognition of our collective histories on this land is a meaningful act of reconciliation. We honour those who walk with us - we are all Treaty People.*

## **Additions and/or Deletions from the April 9, 2024 Agenda – None**

### **Approval of the April 9, 2024 Agenda**

- 01/24** **Be it resolved** that the Foundation members approve the 2024 AGM Agenda as presented.  
Moved by: Joe Becigneul; Seconded by: Serena Shaw

**Carried: 13/13**

### **Approval of 2023 AGM Minutes**

- 02/24** **Be it resolved** that the Foundation members approve the 2023 AGM Minutes as circulated.  
Moved by: Rhea Jussen; Seconded by: Alyssa Frew

**Carried: 13/13**

### **OLD BUSINESS – By-Law revisions were first introduced at the 2023 AGM**

- 03/24** **Be it resolved** that the Foundation members approve the changes to the current By-Laws as presented at today's meeting (April 9, 2024) and attached to the Agenda.  
Moved by: Joe Becigneul; Seconded by: Rena Yakemchuk

**Carried: 13/13**

## **ELECTIONS**

The Foundation Officers are two (2) elected bodies that make policy, vote, decide monetary issues, and administer Foundation official events; the Foundation Executive (outlined in section 3.1 of the By-Laws) and the Foundation Board of Directors (outlined in section 3.2 of the By-Laws). The Executive Committee shall be composed of up to five (5) Directors of the Board. Any member of the Foundation may hold a maximum of two (2) offices in the Executive Committee at any given time.

### **DIRECTORS**

Up to three (3) **DIRECTOR – Student Members** – grades 9 through 12, with a maximum of one (1) from any division school are eligible to serve for a one-year term. Finn Dionne from MCHS has agreed to let their name stand for this position. There were no other students interested at this time.

- 04/24** **Be it resolved** that the Foundation members approve **FINN DIONNE** for the position of **DIRECTOR - Student Member (from MCHS)** for a one-year term (2024-2025) and that the other two positions **remain vacant**, with plans to fill as soon as possible.

Moved by: Deb Schlag; Seconded by: Serena Shaw

**Carried: 14/14**

**DIRECTOR - Trustee Member (2024-2025)** – SERENA SHAW held the position from 2022-2024; her term is now up and the revised By-Laws now call for a reduced One-Year Term. Trustee Shaw is eligible for a second term, if desired. Trustee Shaw is willing to let her name stand for 2024-25. A call was made for any other Trustee willing to put their name forward. There was none.

- 05/24** **Be it resolved** that the Foundation members approve **SERENA SHAW** for the position of **DIRECTOR - Trustee Member (from MCHS)** for a one-year term (2024-2025).

Moved by: Deb Schlag; Seconded by: Joe Becigneul

(Community member, L Yeomans, out of the room at vote) **Carried: 13/13**

**DIRECTOR - Community Member: Town of Legal or a Member-at-Large (2024-2026) - RHEA**  
JUSSEN held the position from 2022-2024; her term is now up. No other interest at this time.

- 06/24** **Be it resolved** that the position of **DIRECTOR – Town of Legal or Member-at Large** for a two year term (2024-2026), remain **vacant**, with plans to fill as soon as possible.  
Moved by: Deb Schlag; Seconded by: Joe Becigneul

**Carried: 14/14**

**DIRECTOR - Community Member: Town of Morinville (2024-2026)**  
The position is currently vacant. No other interest at this time.

- 07/24** **Be it resolved** that the position of **DIRECTOR - Community Member: Town of Morinville** for the two-year term (2024-2026) remain **vacant**, with plans to fill as soon as possible.  
Moved by: Deb Schlag; Seconded by: Joe Becigneul

**Carried: 14/14**

**DIRECTOR - Community Member: City of St. Albert (2024-2026) - MELISSA GIROUX** held this position from 2022-2024 and her term is now up and she has resigned. Aimee Nsimire, our Community Member online has agreed to put her name forward. No other interest at this time.

- 08/24** **Be it resolved** that the Foundation members approve **AIMEE NSIMIRE** for the position of **DIRECTOR - Community Member: City of St. Albert** for the two year term (2024-2026).  
Moved by: Alyssa Frew; Seconded by: Serena Shaw

**Carried: 14/14**

**DIRECTOR – Professional Business Community Member (2023-2025)**  
COURTNEY HAIGH currently holds this position – **NO FURTHER ACTION REQUIRED.**

**DIRECTOR – Community Member-at-Large (2024-2026)**  
CAMERON BERGSTROM held this position from 2022-2024, and was a Student Director from 2020-2022. His term is now up and he has resigned as he will be playing baseball out of the region at the end of the school year. We wish him well as he was a valuable contributor to the Foundation. Jordan Sperling is willing to put his name forward for this position. No other interest at this time.

- 09/24** **Be it resolved** that the Foundation members approve **JORDAN SPERLING** for the position of **DIRECTOR - Community Member-at-Large** for the two year term (2024-2026).  
Moved by: Serena Shaw; Seconded by: Alyssa Frew

**Carried: 14/14**

**DIRECTOR – Community Member of the Greater St. Albert Catholic Separate School Division (2024-2026)**  
Rena Yakemchuk held this position from 2022-2024 and her term is now up. No interest at this time.

- 10/24** **Be it resolved** that the position of **DIRECTOR - Community Member of the Greater St. Albert Catholic Separate School Division** for the two-year term (2024-2026) remain **vacant**, with plans to

fill as soon as possible.

Moved by: Deb Schlag; Seconded by: Joe Becigneul

Carried: 14/14

**DIRECTOR - Community Member: Town of Legal or a Member-at-Large (2024-2026) - RHEA**  
JUSSEN held the position from 2022-2024; her term is now up. While this position was considered earlier in the evening, it remains vacant and Brian Wolbert has agreed to put his name forward for the DIRECTOR - Member-at-Large at this point in the meeting.

**11/24 Be it resolved** that the Foundation members approve **BRIAN WOLBERT** for the position of **DIRECTOR - Member-at-Large (instead of Town of Legal)** for the two year term (2024-2026).

Moved by: Serena Shaw; Seconded by: Lydia Yeomans

Carried: 14/14

**DIRECTOR – Professional Legal Community (2024-2026)**

The position is currently vacant. A call was made for a lawyer or a para-legal to fill the position. There is no interest at this time.

**12/24 Be it resolved** that the position of **DIRECTOR - Professional Legal Community Member** for the two year term (2024-2026) remain vacant, with plans to fill as soon as possible.

Moved by: Deb Schlag; Seconded by: Joe Becigneul

Carried: 14/14

#### **EXECUTIVE POSITIONS**

**CHAIRPERSON (2024-2026) - ROB AKKERMAN** held this position from 2022-2024 and his term is now up. Serena Shaw was willing to put her name forward for this position.

**13/24 Be it resolved** that the Foundation members approve **SERENA SHAW** for the position of **CHAIRPERSON** for the two year term (2024-2026).

Moved by: Rob Akkerman; Seconded by: Deb Schlag

Carried: 14/14

**VICE-CHAIRPERSON (2024-2026) - RENA YAKEMCHUK** held this position from 2020-2024 and her current term is now up. Kerry Bodell agreed to put her name forward for this position.

**14/24 Be it resolved** that the Foundation members approve **KERRY BODELL** for the position of **VICE-CHAIRPERSON** for the two year term (2024-2026).

Moved by: Joe Becigneul; Seconded by: Serena Shaw

Carried: 14/14

**PAST CHAIRPERSON (2024-2025) – ALYSSA FREW** held this position from 2022-2024 and her term is now up. **ROB AKKERMAN** will automatically transition to this position for a one-year term from his previous position as Chairperson (with the option to stay for 2 years, at his sole discretion) - **NO FURTHER ACTION REQUIRED**



**TREASURER (2024-2026)** - DEBORAH SCHLAG currently holds this position from 2013-2024 and her current two-year term is now up. Deb is willing to let her name stand unless someone else is interested in the position. No additional interest in this position at this time.

- 15/24** **Be it resolved** that the Foundation members approve **DEBORAH SCHLAG** for the position of **TREASURER** for the two year term (2024-2026).  
Moved by: Joe Becigneul; Seconded by: Alyssa Frew
- Carried: 14/14**

**EXECUTIVE-SECRETARY (2024-2026)**  
The position is currently vacant. There does not seem to be interest at this time.

- 16/24** **Be it resolved** that the position of **EXECUTIVE - SECRETARY** for the two-year term (2024-2026) **remain vacant**, with plans to fill as soon as possible.  
Moved by: Rob Akkerman; Seconded by: Deb Schlag
- Carried: 14/14**

**PARLIAMENTARIAN (2024-2026)** - JOE BECIGNEUL held this position from 2015 – 2024 and his term is now up. He is eligible for another term and is willing to let his name stand.

- 17/24** **Be it resolved** that the Foundation members approve **JOE BECIGNEUL** for the position of **PARLIAMENTARIAN** for the two year term (2024-2026).  
Moved by: Deb Schlag; Seconded by: Rob Akkerman
- Carried: 14/14**

## **REPORTS REVIEW AND FINANCIAL STATEMENT(S) APPROVAL**

### **Report from the Chair**

- 18/24** **Be it resolved** that the Foundation members receive the **Report from the Chair** as information, read in the meeting, to be posted with the minutes on the website, post-meeting.  
Moved by: Rhea Jussen; Seconded by: Deb Schlag
- Carried: 14/14**

### **Golf 50/50 & Christmas Cash 50/50 - Final Reports**

- 19/24** **Be it resolved** that the Foundation members receive the **Golf 50/50 and Christmas Cash 50/50 Final Reports** as information, as read in the meeting, to be posted with the minutes on the website, post-meeting.  
Moved by: Joe Becigneul; Seconded by: Rob Akkerman
- Carried: 14/14**

### **Golf Tournament 2023 – Summary Report**

**20/24** **Be it resolved** that the Foundation members receive the **Golf Tournament 2023 – Summary Report** as information, as read in the meeting, to be posted with the minutes on the website, post-meeting.

Moved by: Serena Shaw; Seconded by: Alyssa Frew

**Carried: 14/14**

### **Scholarships 2023 – Summary Report**

Rob Akkerman gave a shout out to the student community and commended them for their excellent applications.

**21/24** **Be it resolved** that the Foundation members receive the **Scholarships 2023 – Summary Report** as information, as read in the meeting, to be posted with the minutes on the website, post-meeting.

Moved by: Alyssa Frew; Seconded by: Serena Shaw

**Carried: 14/14**

### **Group Grants 2023 – Summary Report**

Alyssa Frew gave a shout out to the Group Grants process, noting it was neat to see how each school uses the funds provided.

**22/24** **Be it resolved** that the Foundation members receive the **Group Grants 2023 – Summary Report** as information, as read in the meeting, to be posted with the minutes on the website, post-meeting.

Moved by: Joe Becigneul; Seconded by: Rhea Jussen

**Carried: 14/14**

### **Statement of Operations and Changes in Fund Balances - December 31, 2023**

The Statement of Operations and Changes in Fund Balances at December 31, 2023 was reviewed in detail by Directors Joe Becigneul and Rhea Jussen prior to the meeting. They had access to the General Ledger, Monthly Bank Statements, and supporting documents as requested.

**23/24** **Be it resolved** that the Foundation members approve the Statement of Operations and Changes in Fund Balances, for the Year Ended 31 December 2023 with total Revenues of \$30,973 and total Expenditures of \$24,603, with an excess of Revenues of \$6,370, resulting in an overall Fund Balance of \$34,758 at December 31, 2023.

Moved by: Joe Becigneul; Seconded by: Rhea Jussen

**Carried: 14/14**

### **Statement of Financial Position at December 31, 2023**

The Statement of Financial Position at December 31, 2023 was reviewed in detail by Directors Joe Becigneul and Rhea Jussen prior to the meeting. They had access to the General Ledger, Monthly Bank

Statements, and supporting documents as requested.

**24/24** **Be it resolved** that the Foundation members approve the Statement of Financial Position as at December 31, 2023 with Assets of \$34,758, Liabilities of \$0, and Fund Balances as follows, for a total of \$34,758:

Unrestricted:	\$14,377
Scholarships:	\$250
Group Requests:	(\$9,369)
Endowment:	\$29,500

Moved by: Rhea Jussen; Seconded by: Joe Becigneul

**Carried: 14/14**

### Bank Statement Reconciliation at December 31, 2023

The Bank Statement Reconciliation at December 31, 2023 was reviewed in detail by Directors Joe Becigneul and Rhea Jussen prior to the meeting. They had access to the General Ledger, Monthly Bank Statements, and supporting documents as requested.

**25/24** **Be it resolved** that the Foundation members approve the Reconciliation of the Bank Statement at December 31, 2023 with a Bank Balance of \$38,158.40, less 2 outstanding items for \$3,400, agreeing with a Ledger Balance of \$34,758.40.

Moved by: Joe Becigneul; Seconded by: Rhea Jussen

**Carried: 14/14**

### Treasurer's Report at March 31, 2024

**26/24** **Be it resolved** that the Foundation members receive the Treasurer's Report as information, read in the meeting, to be posted with the minutes on the website, post-meeting.

Moved by: Rhea Jussen; Seconded by: Joe Becigneul

**Carried: 14/14**

### Allocation of Funds from Group Requests back to Unrestricted

Proposal for 2024 AGM Fund Transfers					
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL
FUND BALANCES, December 31, 2023	\$14,377.41	\$250.00	-\$9,369.01	\$29,500.00	\$34,758.40
					Note:
* 2023 Golf 50/50 (NET) :	-\$357.50		\$357.50		\$0.00 1
* 2023 Xmas Cash 50/50 (NET) :	-\$3,454.82		\$3,454.82		\$0.00 1
* 2023 Golf & Auction Proceeds (NET) :	-\$8,600.64				-\$8,600.64 3
* 2023 Golf & Auction Proceeds (NET) :	\$430.03	\$2,150.16	\$5,590.42	\$430.03	\$8,600.64 3
2023 Donations in memory of C McEvoy	-\$200.00			\$200.00	\$0.00 2
2021 Donations in memory of R McEvoy	-\$1,200.00			\$1,200.00	\$0.00 2
* 2023 Interfund transfers (minor adj):	-\$0.03	-\$0.16	\$0.22	-\$0.03	\$0.00
<b>Total Transfers for 2024 AGM</b>	<b>-\$13,382.96</b>	<b>\$2,150.00</b>	<b>\$9,402.96</b>	<b>\$1,830.00</b>	<b>\$0.00</b>
FUND BALANCES after 2024 AGM Transfers	\$994.45	\$2,400.00	\$33.95	\$31,330.00	\$34,758.40
1. Note: All 50/50 Net Proceeds MUST go to Group Grant Requests - as per the AGLC Raffle License - Use of Funds					
2. Donations (\$1,400) in Memory of the McEvoy's will be set aside in the Endowment Fund (for future consideration)					
3. Golf Transfer Based on Agreed % (fwd use)      5%      25%      65%      5%      as per Dec 19-23 Min					

**27/24** **Be it resolved** that the Foundation members approve the reallocation of **\$13,382.96** from the Unrestricted Operating Fund to the Group Requests Fund in the amount of **\$9,402.96** (to remain compliant with AGLC 50/50 designations and annual needs), **\$2,150** to the Scholarship Fund, and **\$1,830** to the Endowment Fund (which includes an amount of \$1,400 specifically from donations in the memory of Rosaleen and Clement McEvoy – to be kept aside for future consideration).

Moved by: Deb Schlag; Seconded by: Joe Becigneul

**Carried: 14/14**

**New Business** – none at this time, but a reminder of the upcoming 2<sup>nd</sup> Annual Golf Tournament on June 21, 2024

**Closing Prayer** offered by Joe Becigneul

### **Adjournment**

**28/24** **Be it resolved** that the Foundation members adjourn the meeting at 8:17 pm.

Moved by: Joe Becigneul; Seconded by: Alyssa Frew

**Carried: 14/14**

## Greater St. Albert Catholic Schools Education Foundation Annual General Meeting

Thursday April 3, 2025

### **Report from the Chair**

The last year has run very smoothly. We are blessed with a committed Executive and Board of Directors who share the load; many hands make light work. We were able to allocate monies to both School Grants and Student Scholarships, the reason the Foundation exists.

Since the AGM last year, we have moved from monthly meetings to ones every other month. This arrangement has allowed us to accomplish all of our work and is less demanding on our volunteers.

We created an annual work plan that guides our work; this will be important for succession planning. Here, we can find all of our activities and a timeline for them. Also new this year was an annual budget; it will be presented annually at the December Executive meeting to comply with the By-laws. The Board will also be purchasing Board Insurance.

The Board spent a lot of their time organizing our Annual Golf Tournament. This event has proven to be a welcome addition to our fundraising efforts. The second golf tournament raised more than the first, and for this, we are grateful. The planning for the third tournament began soon after the second finished. We have changed venues for the 2025 tournament and are excited to golf at Cardiff Golf Course this year. We also ran our Christmas 50/50, which was successful, with the winner drawn on October 7th at ESACHS.

The Board has discussed other possible fund-raisers but decided to focus on the golf tournament and 50/50 for the time being.

I am grateful to all Directors and the Executive for their commitment to the Foundation. The support of Past Chair, Rob Akkerman, who will be stepping down after the AGM and Vice Chair Kerry Bodell has been essential. Most of all, I would like to give a special shout-out to Deb Schlag, who has been serving as both the Treasurer and Secretary for some time. She keeps us organized and on time with our activities.

I look forward to the next year as Chair in our endeavour to financially support students and schools in the Greater St. Albert Catholic School Division.

Blessings,

Serena Shaw

GSACS Education Foundation Chair

**5th Annual Christmas Cash 50/50 Raffle - Nov/Dec 2024**  
**Sales: Oct 21 to Dec 3, 2024; Draw Date: Dec 5, 2024**  
**Overview Summary**

<b>Gross Raffle Sales:</b>		<b>\$7,510.00</b>			100.00%
Less Expenses:					
50% - Winner Payout	(\$3,755.00)				50.00%
RaffleBox Fees	(\$551.99)		(\$843.44)		11.23%
Stripe Transaction Fees	(\$291.45)				
License Fee	\$0.00				
<b>Raffle Expenses:</b>		<b>(\$4,598.44)</b>			61.23%
<b>Net Proceeds Xmas 50/50:</b>		<b>\$2,911.56</b>			<b>38.77%</b>

prepared by Deb Schlag, Treasurer  
12-Dec-24

**Golf Cash 50/50 Raffle - June 21, 2024**  
**Overview Summary**

<b>Gross Raffle Sales:</b>		<b>\$645.00</b>			100.00%
Less Expenses:					
50% - Winner Payout	(\$322.50)				50.00%
RaffleBox Fees	\$0.00		\$0.00		0.00%
Stripe Transaction Fees	\$0.00				
License Fee	\$0.00				
Ticket Costs:	\$0.00				
<b>Raffle Expenses:</b>		<b>(\$322.50)</b>			50.00%
<b>Net Proceeds Golf 50/50:</b>		<b>\$322.50</b>			50.00%

prepared by Deb Schlag, Treasurer  
21-Jun-24

**Greater St. Albert Catholic Schools Education Foundation**  
**21June24 Golf Tournament Financial Summary - FINAL REPORT**  
**Comparative Statement (2024 vs 2023)**  
**as at June 30, 2024**

REVENUES:		2024	2023
Golfers Fees	48 paid @\$185 ea (PY: 44 pd@\$185)	\$8,880.00	\$8,140.00
Golf Sponsorships	included 8 free golf (PY: 8 free golf)	\$9,500.00	\$5,500.00
Banquet Sales	1 paid @\$55 ea (purchased 12 dinners)	\$55.00	\$440.00
Donations	(no golf)	\$2,000.00	\$2,000.00
Silent Auction Sales		\$2,200.00	\$2,020.00
Beat the Bishop Sales	45@ \$10 ea (PY: Beat Benning 34@\$10)	\$450.00	\$340.00
Putting Contest Sales	39@ \$10, 2@ \$5 (PY: 35@ \$10; 1@ \$5)	<u>\$400.00</u>	<u>\$355.00</u>
<b>Total Revenue Received for 2024 @ June 30, 2024:</b>		<b>\$23,485.00</b>	<b>\$18,795.00</b>

Disbursements:			
Funds paid to Sturgeon Valley Golf Course (pd in full)		(\$10,668.00)	(\$8,342.25)
Event Insurance		(\$230.00)	(\$210.00)
Gazette Advertising		(\$229.95)	(\$447.30)
Golf Prizes, Expenses, Promo		(\$2,251.61)	(\$1,141.18)
Appreciation Gift - C/C Processing		(\$25.00)	\$0.00
Square Fees (C/C processing)		(\$22.65)	(\$53.63)
Canada Helps Fees (Golf donations)		<u>(\$18.75)</u>	<u>\$0.00</u>
<b>Total Net Disbursements for 2024 @ June 30, 2024:</b>		<b><u>(\$13,445.96)</u></b>	<b><u>(\$10,194.36)</u></b>

**Golf Tournament Profit YTD @ June 30, 2024: \$10,039.04 \$8,600.64**

<b>Total Golfers: 56 (PY: 52)</b>	<b>NO SHOW-GOLF: 1 (Carson, R)</b>	<b>(PY: 3)</b>
<b>Total Paid Banquet: 1 (PY: 9)</b>	<b>NO SHOW-Banquet: 0</b>	<b>(PY: 1)</b>

PY : previous year

**50/50 Sales (\$645) less winner payout (\$322.50) \*Will be directed to Group Grants \$322.50**

## 2024 GSACSEF Scholarships Report for AGM

The GSACS Education Foundation began providing 2, Grade 12 Scholarships as its first activity, with the first round of cheques issued in October 2018.

2024 is the SEVENTH year the Foundation has offered Grade 12 Scholarships to students, initially offering 2, \$1,000 Awards and reducing the amount to 2, \$500 Awards when 4, \$250 Grade 9 Scholarships were added in 2021 (delayed by one year due to the pandemic). 2024 is the FOURTH year the Foundation has offered Grade 9 Scholarships to students.

These scholarships recognize a student's commitment to service in their community, an appreciation of the unique opportunities offered by being a GSACRD student, and having a plan for their future.

Each year, the Foundation is committed to setting aside \$2,000 for Scholarship Awards, \$1,000 for Grade 12's and up to \$1,000 for Grade 9's, raised through non-gaming fundraising events, like Golf or other special events, outside the 50-50, which is specifically utilized for Group Grants.

Since 2018, the Foundation has distributed a **total of \$12,250 in Scholarships to 28 different students** in grade 12 (13 students) and grade 9 (15 students).

YEAR	Total Scholarships	Grade 12	Grade 9
2018	\$2,000	\$2,000 (2 @ \$1,000)	\$0
2019	\$2,000	\$2,000 (2 @ \$1,000)	\$0
2020	\$1,000	\$1,000 (2 @ \$500)	\$0
2021	\$2,000	\$1,000 (2 @ \$500)	\$1,000 (4 @ \$250)
2022	\$2,000	\$1,000 (2 @ \$500)	\$1,000 (4 @ \$250)
2023	\$1,750	\$1,000 (2 @ \$500)	\$750 (3 @ \$250)
2024	\$1,500	\$500 (1 @ \$500)	\$1,000 (4 @ \$250)



## **2024 Group Grants Report for AGM**

**presented on April 3, 2025**

The GSACS Education Foundation began disbursing funds (Futures Funds) via Group Grants to School Groups in 2019. For the last six years, from 2019 to 2024, the Foundation has provided **14 different Schools** in the Division with a **total of \$40,380** to help fund unsupported school or classroom needs that demonstrate the enhancement of learning opportunities for students.

The Foundation intends these opportunities to evoke or promote passion and engagement in our students, support innovation within the classroom, promote faith, foster the development of relationships with one another and with God, and build community spirit and hope.

These grants are supported through the fundraising activities of the foundation and its volunteers, which vary from year to year.

Over the last six years, the highest distribution of \$8,400 was in 2024 and the lowest distribution of \$4,150 was in 2022, and the average over the 6 years was \$6,730. **The distribution during 2024 was \$8,400 to 5 schools (for 4 projects) – St. Kateri, Notre Dame, MCHS, GHP, and Legal School.**

The annual amounts, schools, and supported projects are on the following page:

<b>2024 Group Grants Report for AGM</b>			
<b>Amount</b>	<b>School</b>	<b>Date</b>	<b>Project</b>
\$2,400.00	EMP	11-Jul-19	Mobile Book Shelves
\$2,130.00	GHP	11-Jul-19	Outdoor Learning Space
\$700.00	NMR	11-Jul-19	Enhanced Bibles - gr 4
<u>\$2,000.00</u>	NMR	11-Jul-19	iPad Tubs Project
<b>\$7,230.00</b>		<b>2019</b>	
\$2,350.00	EFJ	30-Nov-20	Technology
\$2,500.00	JJN	30-Nov-20	Decodable Books
<u>\$2,350.00</u>	SAA	30-Nov-20	Technology
<b>\$7,200.00</b>		<b>2020</b>	
\$3,000.00	SACHS	29-Nov-21	Rise Classroom Reno
\$2,500.00	HF	29-Nov-21	Decodable Readers
<u>\$2,000.00</u>	SKT	29-Nov-21	Literacy Intervention Resources
<b>\$7,500.00</b>		<b>2021</b>	
\$2,750.00	Legal	28-Dec-22	Decodable Resources
<u>\$1,400.00</u>	GHP	28-Dec-22	Learning Commons Project
<b>\$4,150.00</b>		<b>2022</b>	
\$2,500.00	St. Gabe's	19-Dec-23	Student Welness Hub
\$1,300.00	RSF	19-Dec-23	3D Printer
<u>\$2,100.00</u>	HF	19-Dec-23	Sensory Wall Panel - Reg Tool
<b>\$5,900.00</b>		<b>2023</b>	
\$5,000.00	SKT	09-Dec-24	Outdoor Classroom Structure
\$1,000.00	END	09-Dec-24	Fr & Eng Decodable Reading Resources
\$1,400.00	MCHS/GHP	09-Dec-24	Star Spirit Lodges (\$700 for each school)
<u>\$1,000.00</u>	Legal	09-Dec-24	Team Building Activities for Indoor Recess
<b>\$8,400.00</b>		<b>2024</b>	
<b>\$40,380.00</b>	<b>Total Distribution of Funds from 2019 to 2024</b>		

**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Operations and Changes in Fund Balances**  
**For the Year Ended, 31 December 2024**

	Current Year - 2024					2023
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
<b>REVENUES</b>						
Donations	\$2,000	\$500	\$0	\$0	\$2,500	\$3,155
Fundraising Events	\$29,640	\$0	\$0	\$0	\$29,640	\$26,022
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$2,201	\$0	\$0	\$0	\$2,201	\$1,796
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total REVENUES</b>	<b>\$33,841</b>	<b>\$500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$34,341</b>	<b>\$30,973</b>
<b>EXPENDITURES</b>						
Canada Helps Admin Fees - Donations	\$19	\$0	\$0	\$0	\$19	\$16
Fundraising Events	\$18,348	\$0	\$0	\$0	\$18,348	\$16,099
Group Requests Awarded	\$0	\$0	\$8,400	\$0	\$8,400	\$5,900
Hospitality	\$40	\$0	\$0	\$0	\$40	\$0
Marketing & Communications	\$838	\$0	\$0	\$0	\$838	\$838
Office Supplies	\$203	\$0	\$0	\$0	\$203	\$0
Scholarships Awarded	\$0	\$1,500	\$0	\$0	\$1,500	\$1,750
Travel	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$19,448</b>	<b>\$1,500</b>	<b>\$8,400</b>	<b>\$0</b>	<b>\$29,348</b>	<b>\$24,603</b>
<b>EXCESS of REVENUES OVER (EXPENDITURES)</b>	<b><u>\$14,393</u></b>	<b><u>(\$1,000)</u></b>	<b><u>(\$8,400)</u></b>	<b><u>\$0</u></b>	<b><u>\$4,993</u></b>	<b><u>\$6,370</u></b>
FUND BALANCES, January 1, 2024	\$14,377	\$250	(\$9,369)	\$29,500	\$34,758	\$28,388
Net Contributions/Disbursements	\$14,393	(\$1,000)	(\$8,400)	\$0	\$4,993	\$6,370
Interfund Transfers - 2024 AGM	(\$13,383)	\$2,150	\$9,403	\$1,830	\$0	\$0
FUND BALANCES, December 31, 2024	<b><u>\$15,387</u></b>	<b><u>\$1,400</u></b>	<b><u>(\$8,366)</u></b>	<b><u>\$31,330</u></b>	<b><u>\$39,751</u></b>	<b><u>\$34,758</u></b>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Courtney Haigh  
 \_\_\_\_\_  
 Printed Name & Signature

Director  
 \_\_\_\_\_  
 Position

April 3, 2025  
 \_\_\_\_\_  
 Date

Rob Akkerman  
 \_\_\_\_\_  
 Printed Name & Signature

Director  
 \_\_\_\_\_  
 Position

April 3, 2025  
 \_\_\_\_\_  
 Date

**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Financial Position**  
**As at 31 December 2024**

	Current Year - 2024					2023
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
<b>ASSETS</b>						
Cash & Cash Equivalents	\$15,387	\$1,400	(\$8,366)	\$31,330	\$39,751	\$34,758
Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Grants Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total ASSETS</b>	<b><u>\$15,387</u></b>	<b><u>\$1,400</u></b>	<b><u>(\$8,366)</u></b>	<b><u>\$31,330</u></b>	<b><u>\$39,751</u></b>	<b><u>\$34,758</u></b>
<b>LIABILITIES and FUND BALANCES</b>						
<i><b>Current Liabilities</b></i>						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<i><b>Fund Balances</b></i>						
Invested in Capital Assets	\$0	\$0	\$0	\$0	\$0	\$0
Endowment	\$0	\$0	\$0	\$31,330	\$31,330	\$29,500
Externally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Internally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships	\$0	\$1,400	\$0	\$0	\$1,400	\$250
Group Requests	\$0	\$0	(\$8,366)	\$0	(\$8,366)	(\$9,369)
Unrestricted	\$15,387	\$0	\$0	\$0	\$15,387	\$14,377
<b>TOTAL FUND BALANCES</b>	<b><u>\$15,387</u></b>	<b><u>\$1,400</u></b>	<b><u>(\$8,366)</u></b>	<b><u>\$31,330</u></b>	<b><u>\$39,751</u></b>	<b><u>\$34,758</u></b>
<b>TOTAL LIABILITIES and FUND BALANCES</b>	<b><u>\$15,387</u></b>	<b><u>\$1,400</u></b>	<b><u>(\$8,366)</u></b>	<b><u>\$31,330</u></b>	<b><u>\$39,751</u></b>	<b><u>\$34,758</u></b>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Courtney Haigh  
 \_\_\_\_\_  
 Printed Name & Signature  
 Director  
 \_\_\_\_\_  
 Position  
 April 3, 2025  
 \_\_\_\_\_  
 Date

Rob Akkerman  
 \_\_\_\_\_  
 Printed Name & Signature  
 Director  
 \_\_\_\_\_  
 Position  
 April 3, 2025  
 \_\_\_\_\_  
 Date

**Greater St. Albert Catholic Schools Education Foundation**

**Bank Reconciliation**

For Period Ending: **December 31, 2024**

**G/L Balance Forward:** **December 31, 2023** **\$34,758.40**

**REVENUES**

Receipts (Interest):	Interest Earned - Jan 24	\$179.53	
	Interest Earned - Feb 24	\$144.64	
	Interest Earned - Mar 24	\$150.96	
	Interest Earned - Apr 24	\$193.12	
	Interest Earned - May 24	\$197.04	
	Interest Earned - June 24	\$206.80	
	Interest Earned - July 24	\$216.28	
	Interest Earned - Aug 24	\$189.24	
	Interest Earned - Sept 24	\$177.28	
	Interest Earned - Oct 24	\$204.72	
	Interest Earned - Nov 24	\$161.80	
	Interest Earned - Dec 24	<u>\$179.80</u>	\$2,201.21

Receipts (Revenue) (per G/L):

50/50 Online Raffle Sales - Gross	\$7,510.00	
50/50 Cash Only Raffle Sales - Gross	\$645.00	
Golf Tournament & Silent Auction	\$21,485.00	
Donations	<u>\$2,500.00</u>	<u>\$32,140.00</u>
<b>Total Revenues</b>		<b>\$34,341.21</b>

**DISBURSEMENTS:**

50/50 Online Transaction Fees (net of dep)	\$291.45	
Square Fees (net of dep)	\$22.65	
Canada Helps Donation Fees (net of dep)	<u>\$18.75</u>	
<b>Total Expenses deducted from Deposits</b>		<b>(\$332.85)</b>
5-Jan-24 097 - GSACRD - annual website fee	\$838.20	cleared
25-Jan-24 098 - Sturgeon Valley Golf &CC (tourn dep)	\$1,000.00	cleared
14-May-24 099 - Deborah Schlag (AGM Apprec Gifts)	\$40.00	cleared
13-Jun-24 0100 - LloydSadd Insurance Brokers Ltd.	\$230.00	cleared
13-Jun-24 0101 - Great West Media, LP	\$229.95	cleared
17-Jun-24 0102 - Elite Promotional Marketing (logo golf balls)	\$1,656.02	cleared
21-Jun-24 0103 - Sturgeon Valley Golf &CC (tourn)	\$9,668.00	cleared
21-Jun-24 0104 - Cory Haugen (50/50 Winner)	\$322.50	cleared
21-Jun-24 0105 - Rob Akkerman (golf Exp reimb)	\$595.59	cleared
28-Jun-24 0106 - Deborah Schlag (golf apprec gift reimb)	\$25.00	cleared
28-Sep-24 0107 - Serena Shaw (thank you cards reimb)	\$203.30	cleared
5-Nov-24 0108 - Tayte Arlinghaus (Scholarship)	\$500.00	cleared
5-Nov-24 0109 - Emma George (Scholarship)	\$250.00	cleared
5-Nov-24 0110 - Isabella Zubis (Scholarship)	\$250.00	cleared
5-Nov-24 0111 - Fae Torres (Scholarship)	\$250.00	cleared
5-Nov-24 0112 - Oleksandr Volosatskiy (Scholarship)	\$250.00	cleared
6-Dec-24 0113 - Nicole Clement (50/50 Winner)	\$3,755.00	cleared
6-Dec-24 0114 - Deborah Schlag (E-trsf reimb - Rafflebox)	\$551.99	cleared
9-Dec-24 0115 - Friends of St. Kateri Tekakwitha Assn (GG)	<u>\$5,000.00</u>	
9-Dec-24 0116 - Ecole Notre Dame (GG)	<u>\$1,000.00</u>	
9-Dec-24 0117 - MCHS (GG)	\$700.00	cleared
9-Dec-24 0118 - GHP (GG)	\$700.00	cleared
9-Dec-24 0119 - Legal School (GG)	<u>\$1,000.00</u>	
<b>Total Cheques Issued (23) - 3 cheques O/S</b>		<b>(\$29,015.55)</b>
<b>Total Disbursements</b>		<b>(\$29,348.40)</b>

Closing G/L Balance: **December 31, 2024** **\$39,751.21** ✓

**Bank Balance as per Statement @:** **December 31, 2024** **\$46,751.21**

O/S Cheques - 0115, 0116, 0119 (\$7,000.00)

**Reconciled Bank Balance @:** **December 31, 2024** **\$39,751.21** ✓

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Courtney Haigh	Rob Akkerman
Printed Name & Signature	Printed Name & Signature
Director	Director
Position	Position
April 3, 2025	April 3, 2025
Date	Date

**Greater St. Albert Catholic Schools Education Foundation**  
**Treasurer's Report**  
as at February 28, 2025

<b>Funds on Deposit:</b>	<b>2024 ACTUAL</b>	<b>2025 BUDGET</b>	<b>2025 YTD ACTUAL</b>	
<b>General Ledger balance @ Dec 31, 2024:</b>				<b>\$39,751.21</b>
<b>Opening Balance:</b>	<b>\$34,758.40</b>	<b>\$39,751.21</b>		
Add: Interest Earned (12 months: Jan-Dec):	\$2,201.21	\$2,100.00	\$253.17	
Add: Donations (Canada Helps):	\$500.00	\$300.00	\$20.00	
Add: Donations (Direct):	\$500.00	\$300.00	\$50.00	
Add: Donations/Sponsorships/Fees (Golf Tourn):	\$22,985.00	\$20,000.00	\$500.00	
Add: 50/50 Cash Sales (Golf Tourn):	\$645.00	\$700.00		
Add: 50/50 Christmas Cash 50/50 Sales	<u>\$7,510.00</u>	<u>\$10,000.00</u>	<u>\$0.00</u>	
<b>Total Revenue Received for 2025 @ February 28, 2025:</b>	<b>\$34,341.21</b>	<b>\$33,400.00</b>		<b>\$823.17</b>

<b>Disbursements:</b>				
Less: 2025 Scholarship Cheques Issued	-\$1,500.00	(\$2,000.00)		
Less: Canada Helps Fees	-\$18.75	(\$11.25)	(\$0.70)	
Less: Square Fees (golf)	-\$22.65	(\$30.00)		
Less: Inv #2425-05-038 - ann website fee	-\$838.20	(\$840.00)	(\$838.20)	
Less: Golf Tourn Fees SVGCC	-\$10,668.00	(\$11,500.00)		
Less: Golf Tourn Expenses	-\$2,506.61	(\$2,500.00)		
Less: Golf Tourn Gazette Adv - 13June24	-\$229.95	(\$250.00)		
Less: 50/50 Proceeds to Winner (Golf)	-\$322.50	(\$350.00)		
Less: 50/50 Proceeds to Winner (Christmas Cash)	-\$3,755.00	(\$5,000.00)		
Less: 50/50 Stripe Fees (Christmas Cash 50/50)	-\$291.45	(\$380.00)		
Less: 50/50 Rafflebox Fees (Christmas Cash)	-\$551.99	(\$740.00)		
Less: General Exp (AGM & TY Cards)	-\$243.30	(\$250.00)		
Less: Futures Fund Group Grants	<u>-\$8,400.00</u>	<u>(\$7,500.00)</u>		
<b>Total Net Disbursements for 2025 @ February 28, 2025:</b>	<b>-\$29,348.40</b>	<b>-\$31,351.25</b>		<b>(\$838.90)</b>
<b>General Ledger balance @ February 28, 2025:</b>				<b><u>\$39,735.48</u></b>

<b>Bank Balance - as per Bank Statement @ February 28, 2025:</b>	<b><u>\$39,735.48</u></b>
Less: Outstanding Cheques	\$0.00
Add: Outstanding Deposits:	<u>\$0.00</u>
<b>Adjusted Bank Balance - as per Bank Statement @ February 28, 2025:</b>	<b><u>\$39,735.48</u></b>

<b>2025 YTD Revenues in EXCESS (Deficit) of Expenditures:</b>	<b>\$4,992.81</b>	<b>\$2,048.75</b>	<b><u>-\$15.73</u></b>
<b>Current Ledger Balance less Opening Ledger Balance:</b>			<b><u>-\$15.73</u></b>

<b>FUND BALANCES:</b>				
<b>Total Funds on Deposit @ FEBRUARY 28, 2025:</b>				<b><u>\$39,735.48</u></b>
Operating Fund (Unrestricted)				\$15,372
Scholarship Fund				\$1,400
Group Requests Fund				(\$8,366)
Endowment Fund - McEvoy	\$1,400			
Endowment Fund - Grey Nuns Legacy	\$25,000			
Endowment Fund - Unrestricted	<u>\$4,930</u>			
Endowment Fund - TOTAL				\$31,330
<b>Total Fund Balances:</b>				<b><u>\$39,735.48</u></b>

<b>Opening Balance - Operating (Unrestricted) @ 1 Jan 2024:</b>	<b>\$14,377.41</b>
2024 AGM Transfer	<b>-\$13,382.96</b>
2024 Contributions (see Dec 2024 details)	<b><u>\$14,392.81</u></b>
<b>Opening Balance - Operating (Unrestricted) @ 1 Jan 2025:</b>	<b>\$15,387.26</b>
* 2025 Golf & Auction Proceeds (NET exp) placed in Unrestricted:	\$500.00
* 2025 Website Fee placed in Unrestricted:	<b>-\$838.20</b>
* 2025 AGM Appreciation (Printing, Tech Support)	
* 2025 Donations (net of fees)	\$69.30
* 2025 General Exp & Fees	
* 2025 Golf 50/50 (net of prizes)	
* 2025 Christmas Cash 50/50 (net of fees)	
* 2025 Interest Earned placed in Unrestricted:	\$253.17
<b>2025 Unrestricted Contributions/Disbursements:</b>	<b><u>-\$15.73</u></b>
<b>Unrestricted Balance @ 31Jan2025:</b>	<b><u>\$15,371.53</u></b>

prepared & submitted by Deb Schlag, Treasurer

05-Mar-25

\$1000 - Rec'd from Catholic Social Services (golf) - Deposited March 4, 2025

**NOTES: \* AGLC 50/50 Lic 704691 (Nov/Dec'24) - Financial Report Submitted Jan 6, 2025**  
**\* 2025 Unrestricted (\$15.73)**