

Greater St. Albert Catholic Schools Education Foundation Annual General Meeting

MINUTES

April 9, 2024

7:00 p.m. | In-person: 6 Vital Avenue, St. Albert | Virtual: Pre-register email link

Attendance

EXECUTIVE/DIRECTORS PRESENT IN-PERSON: (7 of 8 Directors; 87.5% of EXEC/DIR; 50% of all present)

Rob Akkerman, Joe Becigneul, Alyssa Frew, Rhea Jussen, Deb Schlag, Serena Shaw

EXECUTIVE/DIRECTORS Virtual: Rena Yakemchuk

Community Members Present In-Person: (7 members – 50% of all present) Kerry Bodell, Stacey Knievel, Chris Robinson, Graham Shaw, Brian Wolbert, Lydia Yeomans

Community Members Virtual: Aimee Nsimire (arrived late – 7:15 pm)

Director Regrets (1): Courtney Haigh

Call to Order

The meeting was called to order 7:04 p.m. by Chair, Rob Akkerman, satisfying considerations set out in the By-Laws (quorum for any General Body Meeting, shall be the majority of the Executive Committee (51%) and a minimum of three (3) General Members in good standing), ensuring the meeting was a fully constituted meeting with quorum.

Opening Prayer offered by Alyssa Frew

Introductions and Sign-In Reminder Rob Akkerman, Chair, attended to housekeeping matters and shared Director Resignations: Melissa Giroux @ 19March2024, and Cam Bergstrom @ 1April2024. The Chair thanked them for their service and wished them well.

Acknowledgement

Trustee Shaw acknowledged, We honour the spirit of the land, the land that has sustained us all since time immemorial. We acknowledge that we are gathering on Treaty 6 territory, meeting grounds and gathering place of the Cree, Saulteaux, Blackfoot, Dene and Nakota Sioux, and the homeland of the Métis people of Alberta. We acknowledge, honour, and respect the many First Nations, Métis, and Inuit whose footsteps have marked these lands for centuries.

Together we call upon all peoples to build a stronger understanding of those who dwell on this land we call home. The recognition of our collective histories on this land is a meaningful act of reconciliation. We honour those who walk with us - we are all Treaty People.

Additions and/or Deletions from the April 9, 2024 Agenda – None

Approval of the April 9, 2024 Agenda

- 01/24** **Be it resolved** that the Foundation members approve the 2024 AGM Agenda as presented.
Moved by: Joe Becigneul; Seconded by: Serena Shaw

Carried: 13/13

Approval of 2023 AGM Minutes

- 02/24** **Be it resolved** that the Foundation members approve the 2023 AGM Minutes as circulated.
Moved by: Rhea Jussen; Seconded by: Alyssa Frew

Carried: 13/13

OLD BUSINESS – By-Law revisions were first introduced at the 2023 AGM

- 03/24** **Be it resolved** that the Foundation members approve the changes to the current By-Laws as presented at today's meeting (April 9, 2024) and attached to the Agenda.
Moved by: Joe Becigneul; Seconded by: Rena Yakemchuk

Carried: 13/13

ELECTIONS

The Foundation Officers are two (2) elected bodies that make policy, vote, decide monetary issues, and administer Foundation official events; the Foundation Executive (outlined in section 3.1 of the By-Laws) and the Foundation Board of Directors (outlined in section 3.2 of the By-Laws). The Executive Committee shall be composed of up to five (5) Directors of the Board. Any member of the Foundation may hold a maximum of two (2) offices in the Executive Committee at any given time.

DIRECTORS

Up to three (3) **DIRECTOR – Student Members** – grades 9 through 12, with a maximum of one (1) from any division school are eligible to serve for a one-year term. Finn Dionne from MCHS has agreed to let their name stand for this position. There were no other students interested at this time.

- 04/24** **Be it resolved** that the Foundation members approve **FINN DIONNE** for the position of **DIRECTOR - Student Member (from MCHS)** for a one-year term (2024-2025) and that the other two positions **remain vacant**, with plans to fill as soon as possible.

Moved by: Deb Schlag; Seconded by: Serena Shaw

Carried: 14/14

DIRECTOR - Trustee Member (2024-2025) – SERENA SHAW held the position from 2022-2024; her term is now up and the revised By-Laws now call for a reduced One-Year Term. Trustee Shaw is eligible for a second term, if desired. Trustee Shaw is willing to let her name stand for 2024-25. A call was made for any other Trustee willing to put their name forward. There was none.

- 05/24** **Be it resolved** that the Foundation members approve **SERENA SHAW** for the position of **DIRECTOR - Trustee Member (from MCHS)** for a one-year term (2024-2025).

Moved by: Deb Schlag; Seconded by: Joe Becigneul

(Community member, L Yeomans, out of the room at vote) **Carried: 13/13**

DIRECTOR - Community Member: Town of Legal or a Member-at-Large (2024-2026) - RHEA
JUSSEN held the position from 2022-2024; her term is now up. No other interest at this time.

- 06/24** **Be it resolved** that the position of **DIRECTOR – Town of Legal or Member-at Large** for a two year term (2024-2026), remain **vacant**, with plans to fill as soon as possible.
Moved by: Deb Schlag; Seconded by: Joe Becigneul

Carried: 14/14

DIRECTOR - Community Member: Town of Morinville (2024-2026)
The position is currently vacant. No other interest at this time.

- 07/24** **Be it resolved** that the position of **DIRECTOR - Community Member: Town of Morinville** for the two-year term (2024-2026) remain **vacant**, with plans to fill as soon as possible.
Moved by: Deb Schlag; Seconded by: Joe Becigneul

Carried: 14/14

DIRECTOR - Community Member: City of St. Albert (2024-2026) - MELISSA GIROUX held this position from 2022-2024 and her term is now up and she has resigned. Aimee Nsimire, our Community Member online has agreed to put her name forward. No other interest at this time.

- 08/24** **Be it resolved** that the Foundation members approve **AIMEE NSIMIRE** for the position of **DIRECTOR - Community Member: City of St. Albert** for the two year term (2024-2026).
Moved by: Alyssa Frew; Seconded by: Serena Shaw

Carried: 14/14

DIRECTOR – Professional Business Community Member (2023-2025)
COURTNEY HAIGH currently holds this position – **NO FURTHER ACTION REQUIRED.**

DIRECTOR – Community Member-at-Large (2024-2026)
CAMERON BERGSTROM held this position from 2022-2024, and was a Student Director from 2020-2022. His term is now up and he has resigned as he will be playing baseball out of the region at the end of the school year. We wish him well as he was a valuable contributor to the Foundation. Jordan Sperling is willing to put his name forward for this position. No other interest at this time.

- 09/24** **Be it resolved** that the Foundation members approve **JORDAN SPERLING** for the position of **DIRECTOR - Community Member-at-Large** for the two year term (2024-2026).
Moved by: Serena Shaw; Seconded by: Alyssa Frew

Carried: 14/14

DIRECTOR – Community Member of the Greater St. Albert Catholic Separate School Division (2024-2026)
Rena Yakemchuk held this position from 2022-2024 and her term is now up. No interest at this time.

- 10/24** **Be it resolved** that the position of **DIRECTOR - Community Member of the Greater St. Albert Catholic Separate School Division** for the two-year term (2024-2026) remain **vacant**, with plans to

fill as soon as possible.

Moved by: Deb Schlag; Seconded by: Joe Becigneul

Carried: 14/14

DIRECTOR - Community Member: Town of Legal or a Member-at-Large (2024-2026) - RHEA JUSSEN held the position from 2022-2024; her term is now up. While this position was considered earlier in the evening, it remains vacant and Brian Wolbert has agreed to put his name forward for the **DIRECTOR - Member-at-Large** at this point in the meeting.

11/24 Be it resolved that the Foundation members approve **BRIAN WOLBERT** for the position of **DIRECTOR - Member-at-Large (instead of Town of Legal)** for the two year term (2024-2026).

Moved by: Serena Shaw; Seconded by: Lydia Yeomans

Carried: 14/14

DIRECTOR – Professional Legal Community (2024-2026)

The position is currently vacant. A call was made for a lawyer or a para-legal to fill the position. There is no interest at this time.

12/24 Be it resolved that the position of **DIRECTOR - Professional Legal Community Member** for the two year term (2024-2026) remain vacant, with plans to fill as soon as possible.

Moved by: Deb Schlag; Seconded by: Joe Becigneul

Carried: 14/14

EXECUTIVE POSITIONS

CHAIRPERSON (2024-2026) - ROB AKKERMAN held this position from 2022-2024 and his term is now up. Serena Shaw was willing to put her name forward for this position.

13/24 Be it resolved that the Foundation members approve **SERENA SHAW** for the position of **CHAIRPERSON** for the two year term (2024-2026).

Moved by: Rob Akkerman; Seconded by: Deb Schlag

Carried: 14/14

VICE-CHAIRPERSON (2024-2026) - RENA YAKEMCHUK held this position from 2020-2024 and her current term is now up. Kerry Bodell agreed to put her name forward for this position.

14/24 Be it resolved that the Foundation members approve **KERRY BODELL** for the position of **VICE-CHAIRPERSON** for the two year term (2024-2026).

Moved by: Joe Becigneul; Seconded by: Serena Shaw

Carried: 14/14

PAST CHAIRPERSON (2024-2025) – ALYSSA FREW held this position from 2022-2024 and her term is now up. **ROB AKKERMAN** will automatically transition to this position for a one-year term from his previous position as Chairperson (with the option to stay for 2 years, at his sole discretion) - **NO FURTHER ACTION REQUIRED**

TREASURER (2024-2026) - DEBORAH SCHLAG currently holds this position from 2013-2024 and her current two-year term is now up. Deb is willing to let her name stand unless someone else is interested in the position. No additional interest in this position at this time.

- 15/24** **Be it resolved** that the Foundation members approve **DEBORAH SCHLAG** for the position of **TREASURER** for the two year term (2024-2026).
Moved by: Joe Becigneul; Seconded by: Alyssa Frew
Carried: 14/14

EXECUTIVE-SECRETARY (2024-2026)
The position is currently vacant. There does not seem to be interest at this time.

- 16/24** **Be it resolved** that the position of **EXECUTIVE - SECRETARY** for the two-year term (2024-2026) **remain vacant**, with plans to fill as soon as possible.
Moved by: Rob Akkerman; Seconded by: Deb Schlag
Carried: 14/14

PARLIAMENTARIAN (2024-2026) - JOE BECIGNEUL held this position from 2015 – 2024 and his term is now up. He is eligible for another term and is willing to let his name stand.

- 17/24** **Be it resolved** that the Foundation members approve **JOE BECIGNEUL** for the position of **PARLIAMENTARIAN** for the two year term (2024-2026).
Moved by: Deb Schlag; Seconded by: Rob Akkerman
Carried: 14/14

REPORTS REVIEW AND FINANCIAL STATEMENT(S) APPROVAL

Report from the Chair

- 18/24** **Be it resolved** that the Foundation members receive the **Report from the Chair** as information, read in the meeting, to be posted with the minutes on the website, post-meeting.
Moved by: Rhea Jussen; Seconded by: Deb Schlag
Carried: 14/14

Golf 50/50 & Christmas Cash 50/50 - Final Reports

- 19/24** **Be it resolved** that the Foundation members receive the **Golf 50/50 and Christmas Cash 50/50 Final Reports** as information, as read in the meeting, to be posted with the minutes on the website, post-meeting.
Moved by: Joe Becigneul; Seconded by: Rob Akkerman
Carried: 14/14

Golf Tournament 2023 – Summary Report

20/24 **Be it resolved** that the Foundation members receive the **Golf Tournament 2023 – Summary Report** as information, as read in the meeting, to be posted with the minutes on the website, post-meeting.

Moved by: Serena Shaw; Seconded by: Alyssa Frew

Carried: 14/14

Scholarships 2023 – Summary Report

Rob Akkerman gave a shout out to the student community and commended them for their excellent applications.

21/24 **Be it resolved** that the Foundation members receive the **Scholarships 2023 – Summary Report** as information, as read in the meeting, to be posted with the minutes on the website, post-meeting.

Moved by: Alyssa Frew; Seconded by: Serena Shaw

Carried: 14/14

Group Grants 2023 – Summary Report

Alyssa Frew gave a shout out to the Group Grants process, noting it was neat to see how each school uses the funds provided.

22/24 **Be it resolved** that the Foundation members receive the **Group Grants 2023 – Summary Report** as information, as read in the meeting, to be posted with the minutes on the website, post-meeting.

Moved by: Joe Becigneul; Seconded by: Rhea Jussen

Carried: 14/14

Statement of Operations and Changes in Fund Balances - December 31, 2023

The Statement of Operations and Changes in Fund Balances at December 31, 2023 was reviewed in detail by Directors Joe Becigneul and Rhea Jussen prior to the meeting. They had access to the General Ledger, Monthly Bank Statements, and supporting documents as requested.

23/24 **Be it resolved** that the Foundation members approve the Statement of Operations and Changes in Fund Balances, for the Year Ended 31 December 2023 with total Revenues of \$30,973 and total Expenditures of \$24,603, with an excess of Revenues of \$6,370, resulting in an overall Fund Balance of \$34,758 at December 31, 2023.

Moved by: Joe Becigneul; Seconded by: Rhea Jussen

Carried: 14/14

Statement of Financial Position at December 31, 2023

The Statement of Financial Position at December 31, 2023 was reviewed in detail by Directors Joe Becigneul and Rhea Jussen prior to the meeting. They had access to the General Ledger, Monthly Bank

Statements, and supporting documents as requested.

24/24 **Be it resolved** that the Foundation members approve the Statement of Financial Position as at December 31, 2023 with Assets of \$34,758, Liabilities of \$0, and Fund Balances as follows, for a total of \$34,758:

Unrestricted:	\$14,377
Scholarships:	\$250
Group Requests:	(\$9,369)
Endowment:	\$29,500

Moved by: Rhea Jussen; Seconded by: Joe Becigneul

Carried: 14/14

Bank Statement Reconciliation at December 31, 2023

The Bank Statement Reconciliation at December 31, 2023 was reviewed in detail by Directors Joe Becigneul and Rhea Jussen prior to the meeting. They had access to the General Ledger, Monthly Bank Statements, and supporting documents as requested.

25/24 **Be it resolved** that the Foundation members approve the Reconciliation of the Bank Statement at December 31, 2023 with a Bank Balance of \$38,158.40, less 2 outstanding items for \$3,400, agreeing with a Ledger Balance of \$34,758.40.

Moved by: Joe Becigneul; Seconded by: Rhea Jussen

Carried: 14/14

Treasurer's Report at March 31, 2024

26/24 **Be it resolved** that the Foundation members receive the Treasurer's Report as information, read in the meeting, to be posted with the minutes on the website, post-meeting.

Moved by: Rhea Jussen; Seconded by: Joe Becigneul

Carried: 14/14

Allocation of Funds from Group Requests back to Unrestricted

Proposal for 2024 AGM Fund Transfers					
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL
FUND BALANCES, December 31, 2023	\$14,377.41	\$250.00	-\$9,369.01	\$29,500.00	\$34,758.40
					Note:
* 2023 Golf 50/50 (NET) :	-\$357.50		\$357.50		\$0.00 1
* 2023 Xmas Cash 50/50 (NET) :	-\$3,454.82		\$3,454.82		\$0.00 1
* 2023 Golf & Auction Proceeds (NET) :	-\$8,600.64				-\$8,600.64 3
* 2023 Golf & Auction Proceeds (NET) :	\$430.03	\$2,150.16	\$5,590.42	\$430.03	\$8,600.64 3
2023 Donations in memory of C McEvoy	-\$200.00			\$200.00	\$0.00 2
2021 Donations in memory of R McEvoy	-\$1,200.00			\$1,200.00	\$0.00 2
* 2023 Interfund transfers (minor adj):	-\$0.03	-\$0.16	\$0.22	-\$0.03	\$0.00
Total Transfers for 2024 AGM	-\$13,382.96	\$2,150.00	\$9,402.96	\$1,830.00	\$0.00
FUND BALANCES after 2024 AGM Transfers	\$994.45	\$2,400.00	\$33.95	\$31,330.00	\$34,758.40
1. Note: All 50/50 Net Proceeds MUST go to Group Grant Requests - as per the AGLC Raffle License - Use of Funds					
2. Donations (\$1,400) in Memory of the McEvoy's will be set aside in the Endowment Fund (for future consideration)					
3. Golf Transfer Based on Agreed % (fwd use) 5% 25% 65% 5% as per Dec 19-23 Min					

27/24 **Be it resolved** that the Foundation members approve the reallocation of **\$13,382.96** from the Unrestricted Operating Fund to the Group Requests Fund in the amount of **\$9,402.96** (to remain compliant with AGLC 50/50 designations and annual needs), **\$2,150** to the Scholarship Fund, and **\$1,830** to the Endowment Fund (which includes an amount of \$1,400 specifically from donations in the memory of Rosaleen and Clement McEvoy – to be kept aside for future consideration).

Moved by: Deb Schlag; Seconded by: Joe Becigneul

Carried: 14/14

New Business – none at this time, but a reminder of the upcoming 2nd Annual Golf Tournament on June 21, 2024

Closing Prayer offered by Joe Becigneul

Adjournment

28/24 **Be it resolved** that the Foundation members adjourn the meeting at 8:17 pm.

Moved by: Joe Becigneul; Seconded by: Alyssa Frew

Carried: 14/14

Current By-Laws @ 5 April 2016 PROPOSED CHANGES for CONSIDERATION 13 April 2023 - AGM		REVISED Changes for 9 April 2024 Based on Feedback from 2023 AGM
As Currently Approved in 2016	PROPOSED Change in 2023	REVISED PROPOSED Change for 2024

<p>ARTICLE 2 MEMBERSHIP[1]</p> <p>A. The following comprise the General Body of the Foundation:</p> <ol style="list-style-type: none"> 1. Every student of grades 9 through 12 of Greater St. Albert Catholic Schools who is currently enrolled is a member of the Foundation. 2. Every parent/legal guardian of each student of Greater St. Albert Catholic Schools is a member of the Foundation. 3. Every employee of Greater St. Albert Catholic Schools is a member of the Foundation. 4. Any person or entity resident in Canada who supports the purpose of the Foundation, as defined in Article 1 herein, may request membership to the General Body by written submission to the Secretary. Such memberships shall not be unreasonably withheld. 	<p>ARTICLE 2 MEMBERSHIP[2]</p> <p>A. The following comprise the General Body of the Foundation:</p> <ol style="list-style-type: none"> 1. Every student in grades 9 through 12 of Greater St. Albert Catholic Schools, who is currently enrolled, is considered a member of the Foundation. 2. Every parent/legal guardian of each student of Greater St. Albert Catholic Schools is considered a member of the Foundation. 3. Every employee of Greater St. Albert Catholic Schools is considered a member of the Foundation. 4. Any person or entity, resident in Canada, who supports the purpose of the Foundation, as defined in Article 1 herein, may request membership to the General Body by written submission to the Secretary. Such memberships shall not be unreasonably withheld. 	<p>Same as noted in 2023</p> <p>Same as noted in 2023</p> <p>Same as noted in 2023</p> <p>No change</p>
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Current By-Laws @ 5 April 2016 PROPOSED CHANGES for CONSIDERATION 13 April 2023 - AGM		REVISED Changes for 9 April 2024 Based on Feedback from 2023 AGM
As Currently Approved in 2016	PROPOSED Change in 2023	REVISED PROPOSED Change for 2024

<p>Article 2 F (page 2): The Executive Committee shall be comprised of up to 5 Directors of the Board</p>	<p>(NO CHANGE – this article implies all Executive Members need not be a DIRECTOR, as there are 6 Executive Positions, if all were held separately)</p>	No change
	<p>NEW: Add Article 2G (for clarification): An elected member of the Executive Committee does not have to be an elected Director of the Board, but may be, as per Article 2F.</p>	Same as noted in 2023
<p>ARTICLE 3 THE EXECUTIVE COMMITTEE (section heading, page 2)</p>	<p>ARTICLE 3 THE FOUNDATION OFFICERS (section heading change suggested to accommodate both the Executive Committee and the Board of Directors, as described in 2E)</p>	Same as noted in 2023
<p>Article 3 A (page 2): A member of the Foundation may hold a maximum of two (2) offices in the Executive Committee at any given time.</p>	<p>A member of the Foundation may hold a maximum of two (2) positions available to a Foundation Officer (as an Executive and/or Director) at any given time.</p>	Same as noted in 2023
<p>Article 3 B (page 2): All offices in the Executive Committee are elected for two (2) full calendar years.</p>	<p>All Foundation Officer positions (Executive and Board of Directors) are elected for two (2) full terms, except for the following, which are elected for one (1) term:</p> <ul style="list-style-type: none"> ● Chairperson ● Past Chair ● Trustee Member from the Greater St. Albert Catholic Schools Board of Trustees ● Student Members 	<p>All Foundation Officer positions (Executive and Board of Directors) are elected for two (2) full terms, except for the following, which are elected for one (1) term:</p> <ul style="list-style-type: none"> ● Past Chair ● Trustee Member from the Greater St. Albert Catholic Schools Board of Trustees ● Student Members <p>(Chairperson has been removed)</p>
<p>Article 3 C (page 2): When an Executive Committee member resigns or is removed from office, the Chairperson will determine whether (1) to hold a special election, (2) to keep the seat vacant until the next regular election, or (3)</p>	<p>When a Foundation Officer resigns or is removed from office, the Chairperson will determine whether (1) to hold a special election, (2) to keep the seat vacant until the next regular election, or (3) to appoint a member. The decision is subject to confirmation by two-thirds approval of the Executive Committee.</p>	Same as noted in 2023

Current By-Laws @ 5 April 2016 PROPOSED CHANGES for CONSIDERATION 13 April 2023 - AGM		REVISED Changes for 9 April 2024 Based on Feedback from 2023 AGM
As Currently Approved in 2016	PROPOSED Change in 2023	REVISED PROPOSED Change for 2024

to appoint a member. The decision is subject to confirmation by two-thirds approval of the Executive Committee.		
Article 3 D (page 2): Elected Executive Committee members take office immediately in the case of being elected to a vacant office, and at the beginning of the following term in all other circumstances, as reiterated in Article 5.	Elected Foundation Officers take office immediately in the case of being elected to a vacant office, and at the beginning of the following term in all other circumstances, as reiterated in Article 5.	Same as noted in 2023
Article 3 E (page 2): All Executive Committee members must attend each Foundation meeting of the year, and any Foundation sponsored events.	No Change	No Change
Article 3 F (page 2): If a member of the Executive Committee cannot attend a Foundation meeting, he or she must notify the Secretary within 24 hours of their absence; the Secretary shall then notify the Chairperson in the event of his or her absence.	No Change	No Change
Article 3 G (page 2): All Executive Committee members perform all such duties as required in these Bylaws, or as directed or delegated by the Executive or the Chairperson.	All Foundation Officers perform all such duties as required in these Bylaws, or as directed or delegated by the Executive or the Chairperson.	Same as noted in 2023

Current By-Laws @ 5 April 2016 PROPOSED CHANGES for CONSIDERATION 13 April 2023 - AGM		REVISED Changes for 9 April 2024 Based on Feedback from 2023 AGM
As Currently Approved in 2016	PROPOSED Change in 2023	REVISED PROPOSED Change for 2024

<p>1. Article 3 H (page 2): All Executive Committee members must be fully informed of and knowledgeable of this document and Robert’s Rules of Order.</p>	No Change	No Change
<p>Article 3 I (page 2): All Executive Committee members must regularly report to the Executive all activities relating to the office as it relates to their respective positions.</p>	No Change	No Change
	<p>NEW – Article 3 J (page 2):</p> <p>A “term” for any Foundation Officer-elect will be the first week following the AGM, where elected to office, until the next AGM. If elected to a vacant office, see Article 5, 5.2(3). Those Foundation Officers elected for one (1) term will serve loosely for one year, more or less. Those Foundation Officers elected for two (2) terms will serve loosely for two years, more or less.</p>	Same as noted in 2023
<p>Article 3, Section 3.2, 2 iii (page 5): Attend at all Foundation Sponsored Events;</p>	Attend at all Foundation Sponsored Events, whenever possible;	Same as noted in 2023
<p>Article 3, Section 3.2, 2 v (page 5): Host at least two meetings per annum, where practicable, with his or her respective community to determine any concerns, resolutions, or comments. The Board Member shall report the results of these meetings at the next corresponding General Body meeting; and</p>	Host a meeting per annum, where practicable, with his or her respective community to determine any concerns, resolutions, or comments. The Board Member shall report the results of these meetings at the next corresponding General Body meeting; and	Same as noted in 2023



AGM 2024 – Report from the Chair

The work of the Foundation, a volunteer operated registered charity, is to support our school communities in our quest to build better futures, one student at a time. Currently this support includes both student scholarships as well as project grants to schools to help support those initiatives that are not normally funded by the district. This past year we distributed \$1,750 in student scholarships (3 at \$250/each to grade 9 students and 2 at \$500/each to grade 12 students) as well as \$5,900 in project grants providing funding for initiatives that include a student wellness hub at St Gabriel, a 3D printer at RS Fowler and a Sensory wall at Holy Family School.

This represent a modest increase in school grant dollars form the previous year and again is in part due to the success of our inaugural charity golf classic held in June of 2023 and our Christmas Cash 50/50. Together these events raised just over \$12,000 in funds for the foundation. Not our best year but certainly an improvement from the declines we experienced through COVID.

The Foundation can only function through the generosity of our community, those that volunteer to help with the business of the foundation and those that give, either directly through donations or through our fundraising initiatives. Our biggest challenge in the immediate is around people as much of the board have concluded their terms and are moving on to other things. Please consider joining the foundation, we need your ideas and energy to continue to grow and serve our school community.

Reminder, this June 21st we will host our 2nd annual Charity Golf Classic at the SVGCC. Registration information is on our webpage at <https://www.foundation.gsacrd.ab.ca/events> as well as many great sponsorship opportunities. Again, all funds raised go to helping our school community build better futures. Your continued support is essential to our success – thank you in advance.

Lastly, I'd like to take this opportunity to personally thank my friends and colleagues here on the board/committee for there contribution, ideas and efforts. We have come a long way and I look forward to the continued growth and success of the Foundation.

Thanks again and God Bless
Robert Akkerman, Chair

4th Annual Christmas Cash 50/50 Raffle - Nov/Dec 2023
Overview Summary

Gross Raffle Sales:		\$8,885.00			100.00%
Less Expenses:					
50% - Winner Payout	(\$4,442.50)				50.00%
RaffleBox Fees	(\$653.05)		(\$987.68)		11.12%
Stripe Transaction Fees	(\$334.63)				
License Fee	\$0.00				
Raffle Expenses:		(\$5,430.18)			61.12%
Net Proceeds 50/50:		\$3,454.82			38.88%

prepared by Deb Schlag, Treasurer
15-Dec-23

Golf Cash 50/50 Raffle - June 14, 2023
Overview Summary

Gross Raffle Sales:		\$715.00			100.00%
Less Expenses:					
50% - Winner Payout	(\$357.50)				50.00%
RaffleBox Fees	\$0.00		\$0.00		0.00%
Stripe Transaction Fees	\$0.00				
License Fee	\$0.00				
Ticket Costs:	\$0.00				
Raffle Expenses:		(\$357.50)			50.00%
Net Proceeds 50/50:		\$357.50			50.00%

prepared by Deb Schlag, Treasurer
15-Dec-23

Greater St. Albert Catholic Schools Education Foundation
14June23 Golf Tournament Financial Summary - FINAL REPORT
as at September 30, 2023

REVENUES:

Golfers Fees	44 paid @\$185 ea	\$8,140.00
Golf Sponsorships	included 8 free golf	\$5,500.00
Banquet Sales	8 paid @\$55 ea (+1 for Matt Benning)	\$440.00
Donations	(no golf)	\$2,000.00
Silent Auction Sales		\$2,020.00
Beat Benning Sales	34 @ \$10 ea	\$340.00
Putting Contest Sales	35 @ \$10 ea; 1 @ \$5	<u>\$355.00</u>

Total Revenue Received for 2023 @ September 30, 2023: **\$18,795.00**

DISBURSEMENTS:

Funds paid to Sturgeon Valley Golf Course YTD (52 golf +9)	(\$8,342.25)
Event Insurance	(\$210.00)
Gazette Advertising	(\$447.30)
Golf Prizes, Expenses, Promo	(\$1,141.18)
Square Fees (C/C processing)	<u>(\$53.63)</u>

Total Net Disbursements for 2023 @ September 30, 2023: **(\$10,194.36)**

Golf Tournament OVERALL NET PROFIT @ September 30, 2023: **\$8,600.64**

Total Golfers: 52
Total Paid Banquet: 9

NO SHOW-GOLF: 3
NO SHOW-Banquet: 1

50/50 Sales (\$715) less winner payout (\$357.50) *Will be directed to Group Grants **\$357.50**

prepared & submitted by Deb Schlag, Treasurer

31-Dec-23

FINAL REPORT

2023 Scholarships Report for AGM

The GSACS Education Foundation began providing 2, Grade 12 Scholarships as its first activity, with the first round of cheques issued in October 2018.

2023 is the SIXTH year the Foundation has offered Grade 12 Scholarships to students, initially offering 2, \$1,000 Awards and reducing the amount to 2, \$500 Awards when 4, \$250 Grade 9 Scholarships were added in 2021 (delayed by one year due to the pandemic). 2023 is the THIRD year the Foundation has offered Grade 9 Scholarships to students.

These scholarships recognize a student's commitment to service in their community, an appreciation of the unique opportunities offered by being a GSACRD student, and having a plan for their future.

Each year, the Foundation is committed to setting aside \$2,000 for Scholarship Awards, \$1,000 for Grade 12's and up to \$1,000 for Grade 9's, raised through non-gaming fundraising events, like Golf or other special events, outside the 50-50, which is specific to Group Grants.

Since 2018, the Foundation has distributed a **total of \$10,750 in Scholarships to 23 different students** in grade 12 (12 students) and grade 9 (11 students).

YEAR	Total Scholarships	Grade 12	Grade 9
2018	\$2,000	\$2,000 (2 @ \$1,000)	\$0
2019	\$2,000	\$2,000 (2 @ \$1,000)	\$0
2020	\$1,000	\$1,000 (2 @ \$500)	\$0
2021	\$2,000	\$1,000 (2 @ \$500)	\$1,000 (4 @ \$250)
2022	\$2,000	\$1,000 (2 @ \$500)	\$1,000 (4 @ \$250)
2023	\$1,750	\$1,000 (2 @ \$500)	\$750 (3 @ \$250)

2023 Group Grants Report for AGM

presented on April 9, 2024

The GSACS Education Foundation began disbursing funds (Futures Funds) via Group Grants to School Groups in 2019. For the last five years, from 2019 to 2023, the Foundation has provided **12 different Schools** in the Division with a **total of \$31,980** to help fund unsupported school or classroom needs that demonstrate the enhancement of learning opportunities for students.

The Foundation intends these opportunities to evoke or promote passion and engagement in our students, support innovation within the classroom, promote faith, foster the development of relationships with one another and with God, and build community spirit and hope.

These grants are supported through the fundraising activities of the foundation and its volunteers, which vary from year to year.

Over the last five years, the highest distribution of \$7,500 was in 2021 and the lowest distribution of \$4,150 was in 2022, and the average over the 5 years was \$6,396. **The distribution during 2023 was \$5,900 to 3 schools – St. Gabe’s, Holy Family, and Richard S. Fowler.**

The annual amounts, schools, and supported projects are on the following page.

2023 Group Grants Report for AGM

Amount	School	Date	Project
\$2,400.00	EMP	11-Jul-19	Mobile Book Shelves
\$2,130.00	GHP	11-Jul-19	Outdoor Learning Space
\$700.00	NMR	11-Jul-19	Enhanced Bibles - gr 4
<u>\$2,000.00</u>	NMR	11-Jul-19	iPad Tubs Project
\$7,230.00		2019	
\$2,350.00	EFJ	30-Nov-20	Technology
\$2,500.00	JJN	30-Nov-20	Decodable Books
<u>\$2,350.00</u>	SAA	30-Nov-20	Technology
\$7,200.00		2020	
\$3,000.00	SACHS	29-Nov-21	Rise Classroom Reno
\$2,500.00	HF	29-Nov-21	Decodable Readers
<u>\$2,000.00</u>	SKT	29-Nov-21	Literacy Intervention Resources
\$7,500.00		2021	
\$2,750.00	Legal	28-Dec-22	Decodable Resources
<u>\$1,400.00</u>	GHP	28-Dec-22	Learning Commons Project
\$4,150.00		2022	
\$2,500.00	St. Gabe's	19-Dec-23	Student Wellness Hub
\$1,300.00	RSF	19-Dec-23	3D Printer
<u>\$2,100.00</u>	HF	19-Dec-23	Sensory Wall Panel - Reg Tool
\$5,900.00		2023	
\$31,980.00	Total Distribution of Funds from 2019 to 2023		

Greater St. Albert Catholic Schools Education Foundation
Statement of Operations and Changes in Fund Balances
For the Year Ended, 31 December 2023

	Current Year - 2023					2022
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
REVENUES						
Donations	\$3,155	\$0	\$0	\$0	\$3,155	\$500
Fundraising Events	\$26,022	\$0	\$0	\$0	\$26,022	\$14,376
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$1,796	\$0	\$0	\$0	\$1,796	\$695
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
Total REVENUES	\$30,973	\$0	\$0	\$0	\$30,973	\$15,571
EXPENDITURES						
Canada Helps Admin Fees - Donations	\$16	\$0	\$0	\$0	\$16	\$8
Fundraising Events	\$16,099	\$0	\$0	\$0	\$16,099	\$11,915
Group Requests Awarded	\$0	\$0	\$5,900	\$0	\$5,900	\$4,150
Hospitality	\$0	\$0	\$0	\$0	\$0	\$0
Marketing & Communications	\$838	\$0	\$0	\$0	\$838	\$877
Office Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships Awarded	\$0	\$1,750	\$0	\$0	\$1,750	\$2,000
Travel	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$16,953	\$1,750	\$5,900	\$0	\$24,603	\$18,949
EXCESS of REVENUES OVER (EXPENDITURES)	<u>\$14,020</u>	<u>(\$1,750)</u>	<u>(\$5,900)</u>	<u>\$0</u>	<u>\$6,370</u>	<u>(\$3,378)</u>
FUND BALANCES, January 1, 2023	\$4,496	\$0	(\$7,607)	\$31,500	\$28,388	\$31,766
Net Contributions/Disbursements	\$14,020	(\$1,750)	(\$5,900)	\$0	\$6,370	(\$3,378)
Interfund Transfers - 2023 AGM	(\$4,138)	\$2,000	\$4,138	(\$2,000)	\$0	\$0
FUND BALANCES, December 31, 2023	<u>\$14,377</u>	<u>\$250</u>	<u>(\$9,369)</u>	<u>\$29,500</u>	<u>\$34,758</u>	<u>\$28,388</u>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Joe Becigneul

 Printed Name & Signature
 Director

 Position
 April 9, 2024

 Date

Rhea Jussen

 Printed Name & Signature
 Director

 Position
 April 9, 2024

 Date

Greater St. Albert Catholic Schools Education Foundation
Statement of Financial Position
As at 31 December 2023

	Current Year - 2023					2022 Prior Year
ASSETS	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	
Cash & Cash Equivalents	\$14,377	\$250	(\$9,369)	\$29,500	\$34,758	\$28,388
Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Grants Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Total ASSETS	<u>\$14,377</u>	<u>\$250</u>	<u>(\$9,369)</u>	<u>\$29,500</u>	<u>\$34,758</u>	<u>\$28,388</u>
 LIABILITIES and FUND BALANCES						
<i>Current Liabilities</i>						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Contributions	\$0	\$0	\$0	\$0	\$0	\$0
 <i>Fund Balances</i>						
Invested in Capital Assets	\$0	\$0	\$0	\$0	\$0	\$0
Endowment	\$0	\$0	\$0	\$29,500	\$29,500	\$31,500
Externally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Internally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships	\$0	\$250	\$0	\$0	\$250	\$0
Group Requests	\$0	\$0	(\$9,369)	\$0	(\$9,369)	(\$7,607)
Unrestricted	\$14,377	\$0	\$0	\$0	\$14,377	\$4,496
TOTAL FUND BALANCES	<u>\$14,377</u>	<u>\$250</u>	<u>(\$9,369)</u>	<u>\$29,500</u>	<u>\$34,758</u>	<u>\$28,388</u>
 TOTAL LIABILITIES and FUND BALANCES	 <u>\$14,377</u>	 <u>\$250</u>	 <u>(\$9,369)</u>	 <u>\$29,500</u>	 <u>\$34,758</u>	 <u>\$28,388</u>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Joe Becigneul

Printed Name & Signature

Director

Position

April 9, 2024

Date

Rhea Jussen

Printed Name & Signature

Director

Position

April 9, 2024

Date

Greater St. Albert Catholic Schools Education Foundation

Bank Reconciliation

For Period Ending: **December 31, 2023**

G/L Balance Forward: December 31, 2022 \$28,388.15

REVENUES

Receipts (Interest):	Interest Earned - Jan 23	\$135.40	
	Interest Earned - Feb 23	\$105.80	
	Interest Earned - Mar 23	\$114.83	
	Interest Earned - Apr 23	\$103.52	
	Interest Earned - May 23	\$124.75	
	Interest Earned - June 23	\$146.18	
	Interest Earned - July 23	\$167.92	
	Interest Earned - Aug 23	\$177.69	
	Interest Earned - Sept 23	\$166.66	
	Interest Earned - Oct 23	\$185.76	
	Interest Earned - Nov 23	\$185.83	
	Interest Earned - Dec 23	<u>\$181.45</u>	\$1,795.79

Receipts (Revenue) (per G/L):

	50/50 Online Raffle Sales - Gross	\$8,885.00	
	50/50 Cash Only Raffle Sales - Gross	\$715.00	
	Golf Tournament & Silent Auction	\$18,795.00	
	Golf Float Deposit	\$200.00	
	Donations	<u>\$782.50</u>	\$29,377.50
	Total Revenues		\$31,173.29

DISBURSEMENTS:

	50/50 Online Transaction Fees (net of dep)	\$388.26	
	Canada Helps Donation Fees (net of dep)	<u>\$16.00</u>	
	Total Expenses deducted from Deposits		(\$404.26)
26-Jan-23	075 - GSACRD - annual website fee	\$838.20	cleared
26-Jan-23	076 - Sturgeon Valley Golf (deposit)	\$1,000.00	cleared
24-May-23	077 - Great West Media, LP (Golf Adv)	\$447.30	cleared
8-Jun-23	078 - Sturgeon Valley Golf & CC (dep)	\$5,000.00	cleared
9-Jun-23	079 - Deborah Schlag (golf float)	<u>\$200.00</u>	cleared
14-Jun-23	080 - Alyssa Frew (50/50 Winner)	\$357.50	cleared
15-Jun-23	081 - Rob Akkerman (golf exp reimb)	\$1,017.13	cleared
15-Jun-23	082 - Rena Yakemchuk (golf exp reimb)	\$197.54	cleared
15-Jun-23	083 - Deborah Schlag (golf exp reimb)	\$43.31	cleared
20-Jun-23	084 - Sturgeon Valley Golf & CC (final pmt)	\$2,342.25	cleared
19-Aug-23	085 - Marsh Canada Ltd. (Liab Ins - Golf)	\$210.00	cleared
17-Oct-23	086 - Abigail Rivero (Gr 9 Scholarship)	\$250.00	cleared
17-Oct-23	087 - Susanna Rose (Gr 9 Scholarship)	\$250.00	cleared
17-Oct-23	088 - Riley Sinclair (Gr 9 Scholarship)	\$250.00	cleared
17-Oct-23	089 - Avalina Zenari (Gr 12 Scholarship)	\$500.00	cleared
10-Nov-23	090 - Abby Christensen (Gr 12 Scholarship)	\$500.00	cleared
15-Dec-23	091 - Brianna Edgar (50/50 Winner)	\$4,442.50	cleared
15-Dec-23	092 - VOID	\$0.00	cleared
15-Dec-23	093 - Rafflebox Technologies Inc	\$653.05	cleared
19-Dec-23	094 - St. Gabriel Education Ctr. (GG)	\$2,500.00	cleared
19-Dec-23	095 - Richard S Fowler (GG)	\$1,300.00	
19-Dec-23	096 - Holy Family Catholic School (GG)	\$2,100.00	
	Total Cheques Issued (21) - 2 cheques O/S; 1 VOID		(\$24,398.78)
	Total Disbursements		(\$24,803.04)

Closing G/L Balance: **December 31, 2023** \$34,758.40 v

Bank Balance as per Statement @: **December 31, 2023** \$38,158.40
 O/S Cheques - 095, 096 (\$3,400.00)
Reconciled Bank Balance @ : **December 31, 2023** \$34,758.40 v

In/Out amount (\$200) - no impact to F/S

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Joe Begigneul	Rhea Jussen
Printed Name & Signature	Printed Name & Signature
Director	Director
Position	Position
April 9, 2024	April 9, 2024
Date	Date

Greater St. Albert Catholic Schools Education Foundation
Treasurer's Report
as at March 31, 2024

Funds on Deposit:

General Ledger balance @ Dec 31, 2023:		\$34,758.40
Add: Interest Earned (12 months: Jan-Dec):	\$475.13	
Add: Donations (Canada Helps):	\$0.00	
Add: Donations (Direct):	\$0.00	
Add: Donations/Sponsorships/Fees (Golf Tourn):	\$5,500.00	
Add: 50/50 Cash Sales (Golf Tourn):	\$0.00	
Add: 50/50 Christmas Cash Sales	<u>\$0.00</u>	
Total Revenue Received for 2024 @ Mar 31, 2024:		\$5,975.13

Disbursements:

Less: 2024 Scholarship Cheques Issued	\$0.00	
Less: Canada Helps Fees	\$0.00	
Less: Square Fees (golf)	\$0.00	
Less: Inv #2324-05-51 - ann website fee Chq# 97	(\$838.20)	
Less: Golf Tourn Fees SVGCC	\$0.00	
Less: Golf Tourn Expenses Chq# 98	(\$1,000.00)	
Less: Golf Tourn Gazette Adv - 14June23	\$0.00	
Less: 50/50 Proceeds to Winner (Golf)	\$0.00	
Less: 50/50 Proceeds to Winner (Christmas Cash)	\$0.00	
Less: 50/50 Stripe Fees (Christmas Cash)	\$0.00	
Less: 50/50 Rafflebox Fees (Christmas Cash)	\$0.00	
Less: General Expenses (Square, ticket rolls)	\$0.00	
Less: Futures Fund Group Grants	\$0.00	
Total Net Disbursements for 2024 @ Mar 31, 2024:		<u>(\$1,838.20)</u>
General Ledger balance @ Mar 31, 2024:		<u>\$38,895.33</u>

Bank Balance - as per Bank Statement @ Mar 31, 2024:	<u>\$38,395.33</u>
Less: Outstanding Cheques	\$0.00
Add: Outstanding Deposits: (GSACRD C/C Processing - to be pd in April)	\$500.00
Adjusted Bank Balance - as per Bank Statement @ Mar 31, 2024:	<u>\$38,895.33</u>

2024 YTD Revenues in EXCESS (Deficit) of Expenditures:	<u>\$4,136.93</u>
Current Ledger Balance less Opening Ledger Balance:	<u>\$4,136.93</u>

FUND BALANCES:			
Total Funds on Deposit @ March 31, 2024:			<u>\$38,895.33</u>
Operating Fund (Unrestricted)		\$18,514	
Scholarship Fund		\$250	
Group Requests Fund		(\$9,369)	
Endowment Fund		\$29,500	
Total Fund Balances:			<u>\$38,895.33</u>

Opening Balance - Unrestricted @ 1 Jan 2023:	\$4,495.56	
* 2023 AGM Transfer (to Group Requests Fund - 13Apr23):	-\$4,138.40	
* 2023 Expenditures placed in Unrestricted:	-\$116.80	
* 2023 Website Fee placed in Unrestricted:	-\$838.20	2024 AGM to GG
* 2023 Golf & Auction Procceds (NET) placed in Unrestricted:	\$8,600.64	\$5,590.42
* 2023 Golf 50/50 (NET) placed in Unrestricted:	\$357.50	\$357.50
* 2023 Xmas Cash 50/50 (NET) placed in Unrestricted:	\$3,454.82	\$3,454.82
* 2023 Donations (Net of fees) placed in Unrestricted:	\$766.50	\$9,402.74
* 2023 Interest Earned placed in Unrestricted:	\$1,795.79	
Unrestricted Balance @ 31Dec2023:	\$14,377.41	
* 2024 Golf & Auction Procceds (NET) placed in Unrestricted:	\$4,500.00	
* 2024 Website Fee placed in Unrestricted:	-\$838.20	
* 2024 Interest Earned placed in Unrestricted:	\$475.13	
2024 Contributions/Disbursements:	<u>\$4,136.93</u>	
Unrestricted Balance @ 31Mar2024:	<u>\$18,514.34</u>	